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Technical Support Instrument (TSI)
22PL29 – STRENGTHENING THE RISK ASSESSMENT MECHANISMS AND
THE AML-CFT STRATEGIC ANALYSIS FUNCTION OF THE POLISH
FINANCIAL INTELLIGENCE UNIT

Project Summary

Project title	Strengthening the risk assessment mechanisms and the AML-CFT strategic analysis function of the Polish Financial Intelligence Unit (22PL29)
Project area	Poland
Budget	533,334 EUR
Funding	European Commission DGREFORM (90%) and Council of Europe (10%)
Implementation	Economic Crime and Cooperation Division
Duration	27 months (29 June 2022 – 28 September 2024)

1. BACKGROUND

The Technical Support Instrument (TSI) is the EU programme that provides tailor-made technical expertise to EU Member States to design and implement reforms. The support is demand driven and does not require co-financing from Member States. The TSI is the successor programme of the Structural Reform Support Programme (2017-2020) and builds on its experience in building capacity in Member States.

In 2022, the European Commission Directorate-General for Structural Reform Support (DG REFORM) continued its cooperation with the Council of Europe to support member states in effectuating structural reforms in governance and public administration and the financial sector. The technical support will be provided under the conditions set in the Framework Contribution Agreement REFORM/IM/2022/002. As part of this envelope and in order to contribute to reforms in EU countries, the Economic Crime and Cooperation Division of the Council of Europe will be supporting as of June 2022 two EU member states (Lithuania and Poland) in implementing anti-money laundering/countering terrorist financing reforms.

2. PROJECT IMPACT, OBJECTIVE AND OUTCOMES

The general objective of the Project is to support Poland in its efforts to implement reforms, which could encourage investment, increase competitiveness and assist in achieving sustainable economic and social convergence, resilience and recovery. More specifically, Polish authorities will benefit from support in implementing Moneyval recommendations and EU AML/CFT requirements through targeted expert support to the National Risk Assessment

(NRA) methodology and respective process, implementation of the NRA findings, and through supporting other sectoral efforts aimed at enhancing enforcement and compliance with AML/CFT obligations. The expected long-term effect of this Project (impact) is an enhanced AML/CFT regime in Poland in line with Financial Action Task Force (FATF) recommendations and the EU Directives on the prevention of the use of the financial system for the purposes of money laundering or terrorist financing (AMLD 4 and 5).

The Project shall contribute to enhancing the effectiveness of the AML/CFT regime in Poland through strengthening the methodology for future Money Laundering/ Terrorist Financing (ML/TF) National Risk Assessments, conducting a mapping of the data available for the implementation of the NRA, as well by providing assistance in updating the ML/TF National Risk Assessment and in conducting sectoral ML/TF risk assessments to complement the NRA, *inter alia* in the area of Virtual Assets (VAs) and Virtual Assets Service Providers (VASPs). The Project will moreover contribute to strengthening the strategic analysis function of the FIU, by conducting a review of its current performance and by developing a strategic analysis manual. Finally, the project also aims at providing recommendations for the implementation of electronic suspicious activity reporting (eSAR) within the domestic financial regulatory and supervisory system.

The Outcomes of the Project are:

Outcome 1	Updated ML/FT National Risk Assessment
Outcome 2	Risk-based approach supervision of virtual assets introduced
Outcome 3	Strengthened capacities of the FIU to produce strategic analysis reports
Outcome 4	Enhanced cooperation among FIU, Law Enforcement Agencies and supervisors

3. IMPLEMENTATION ARRANGEMENTS AND CONTACTS

The Project is being implemented by the Economic Crime and Cooperation Division (ECCD) of the Action against Crime Department, Directorate General I of the Council of Europe. The national coordination for the beneficiary country is conducted by the General Inspector of Financial Information (GIFI).

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