



Public funds and fiscal incentives in Europe

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TOOLS, TYPOLOGIES AND PERCEPTION

Culture vs industry-oriented support

Automatic vs selective support

- Public funding – Selective and culture-oriented
- Fiscal incentives – Automatic and industry-oriented

- **Public funding**
- **Fiscal incentives**

- **Public funding**
- **Fiscal incentives**

SCOPE OF THE ANALYSIS

270 funds

in

35 countries

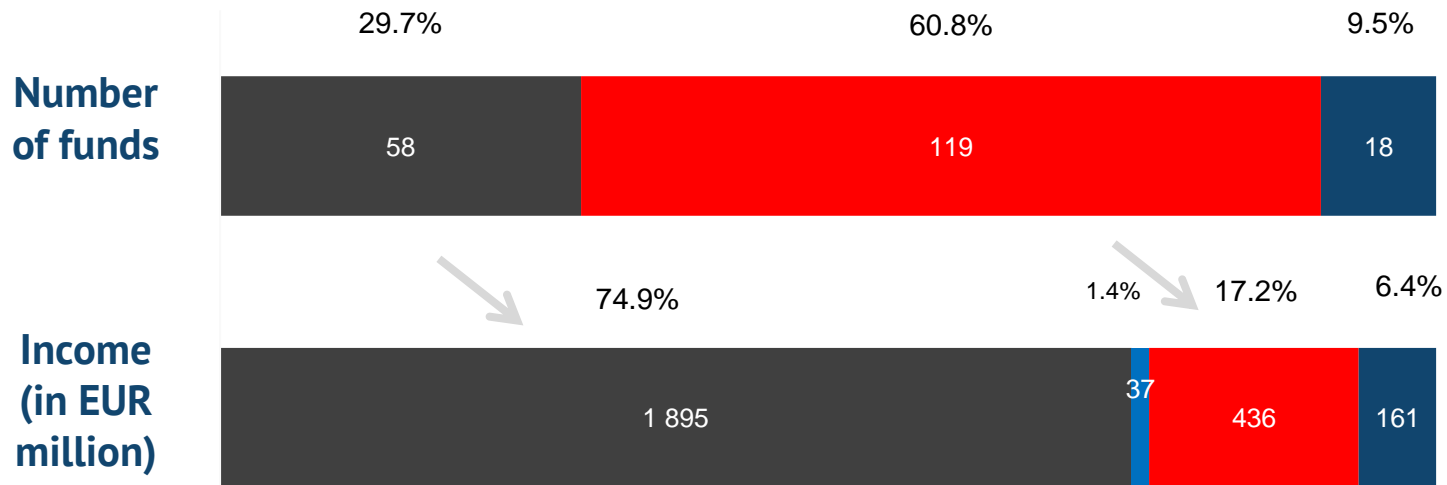
between

2010-2014

AVERAGE YEARLY INCOME OF PUBLIC FUNDS IN EUROPE (2010-2014)

**EUR 2.53
billion**

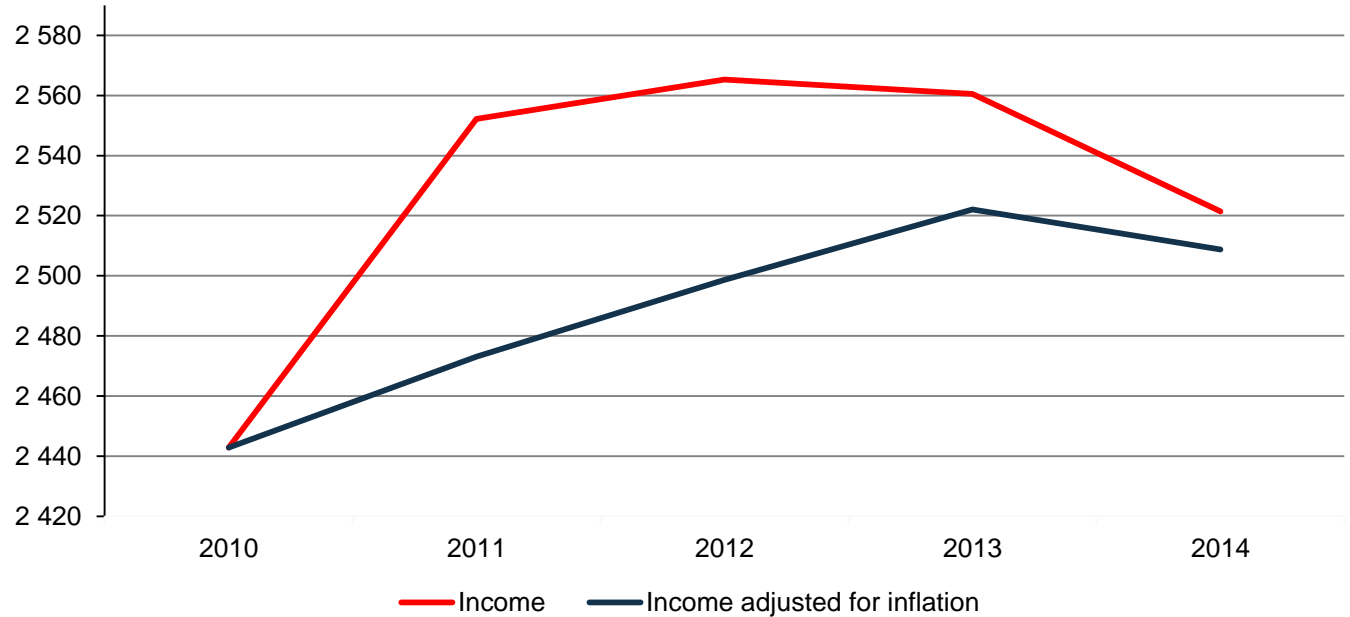
INCOME AND NUMBER OF FUNDS BY GEOGRAPHICAL LEVEL (2010-2014)



■ National/Federal ■ National/Federal funds' contribution to sub-national funds ■ Sub-national ■ Supranational

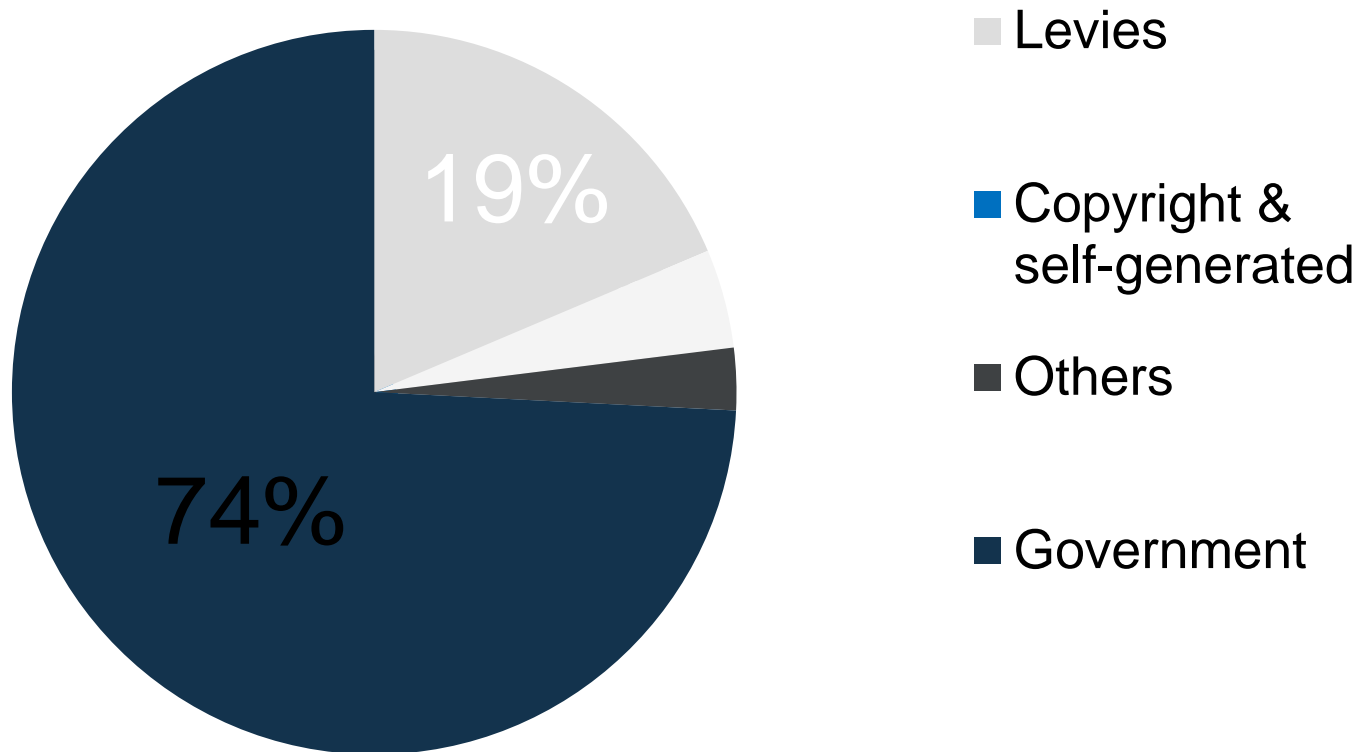
TOTAL INCOME EVOLUTION

In EUR million, base year = 2010



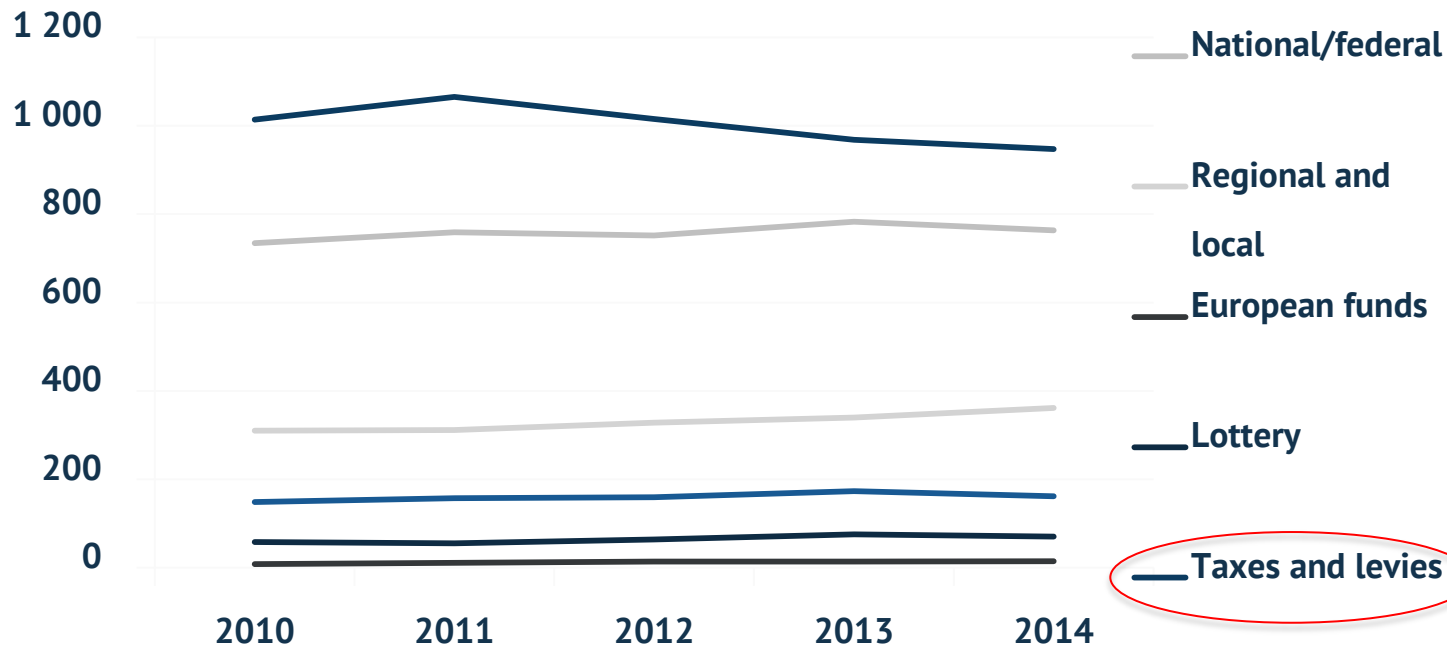
SHARE OF SOURCES OF INCOME IN NATIONAL AND SUBNATIONAL FUNDS COMBINED IN EUROPE (2010-2014)

Excluding France



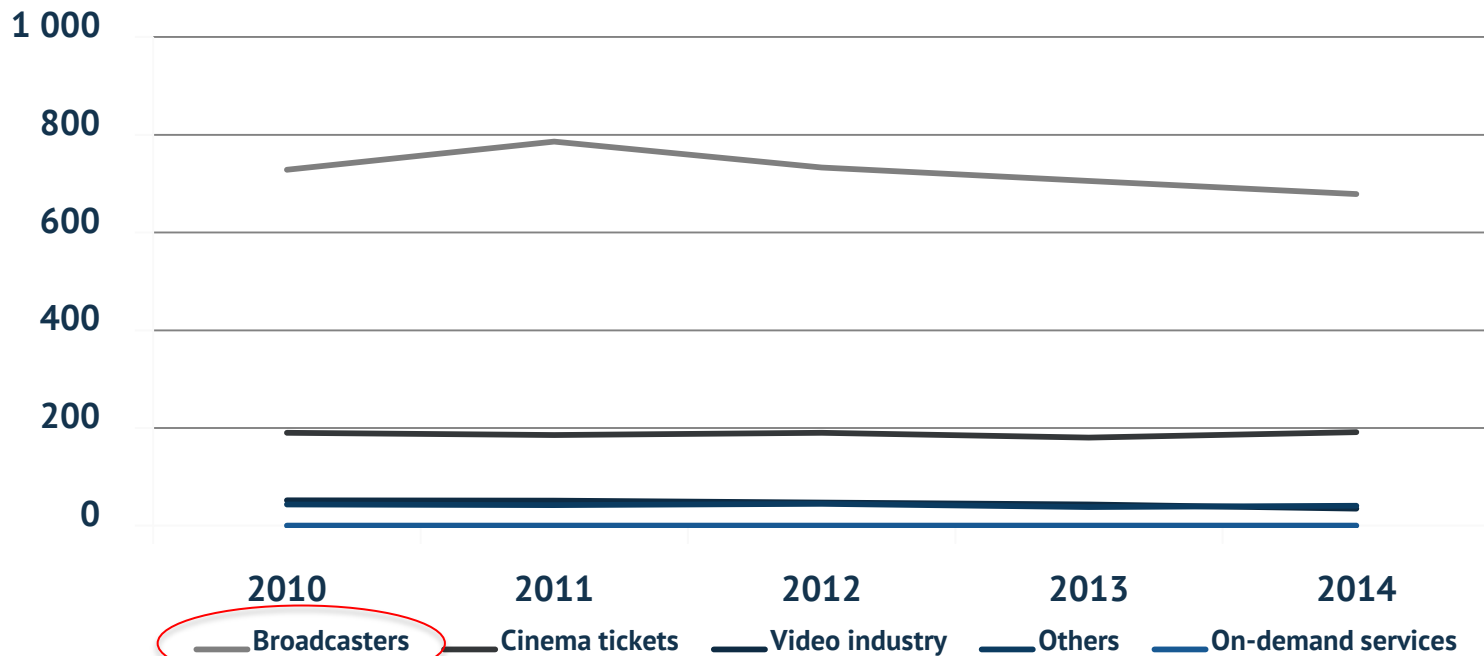
EVOLUTION OF MAIN SOURCES OF INCOME (2010-2014)

In EUR million



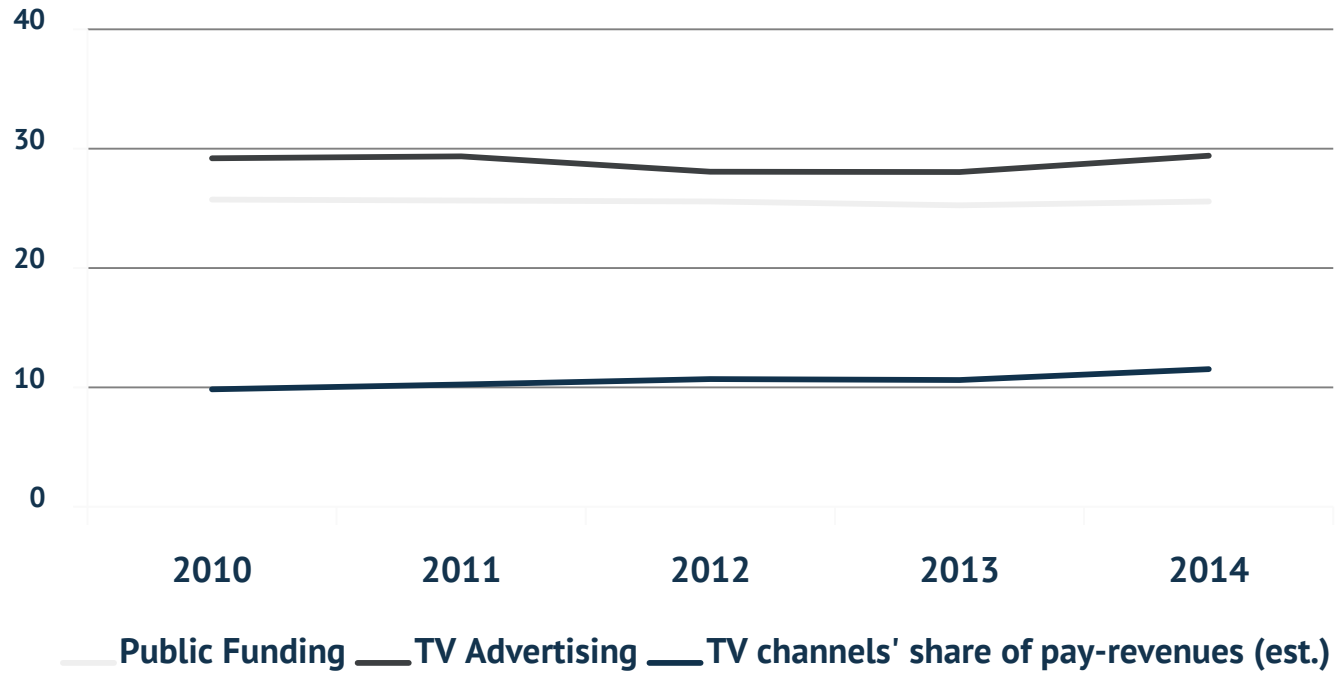
EVOLUTION OF TAXES AND LEVIES BY TYPE (2010-2014)

In EUR million



EVOLUTION OF TV REVENUES IN THE EU (approximate estimate)

In EUR billion

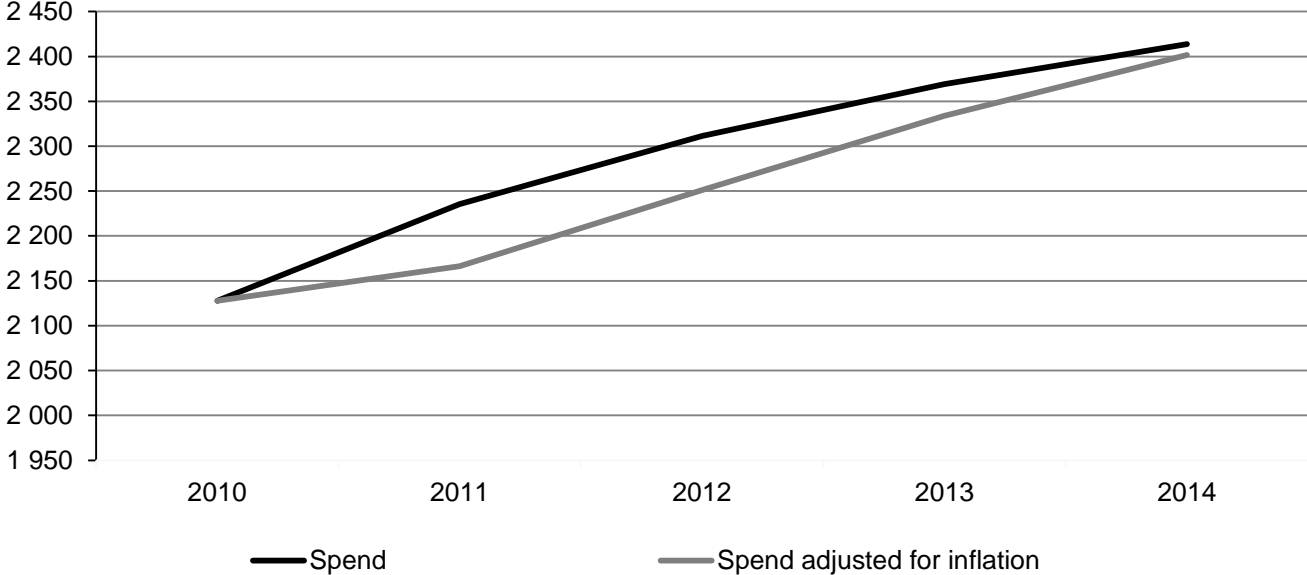


AVERAGE YEARLY SPEND OF PUBLIC FUNDS IN EUROPE (2010-2014)

EUR 2.29
billion

TOTAL SPEND EVOLUTION

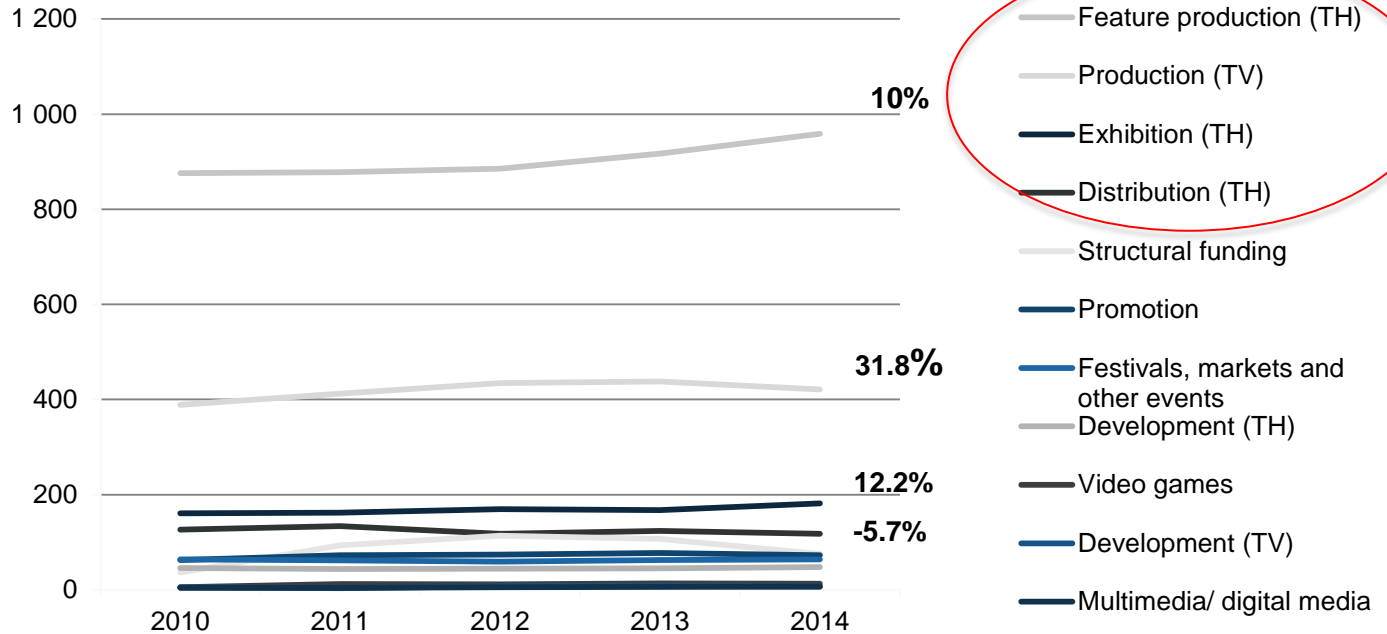
In EUR million, base year = 2010



EVOLUTION OF MAIN SPENDING CATEGORIES

In EUR million (five-year growth in bold)

TH = Theatrical; TV = Television



- Public funding
- **Fiscal incentives**

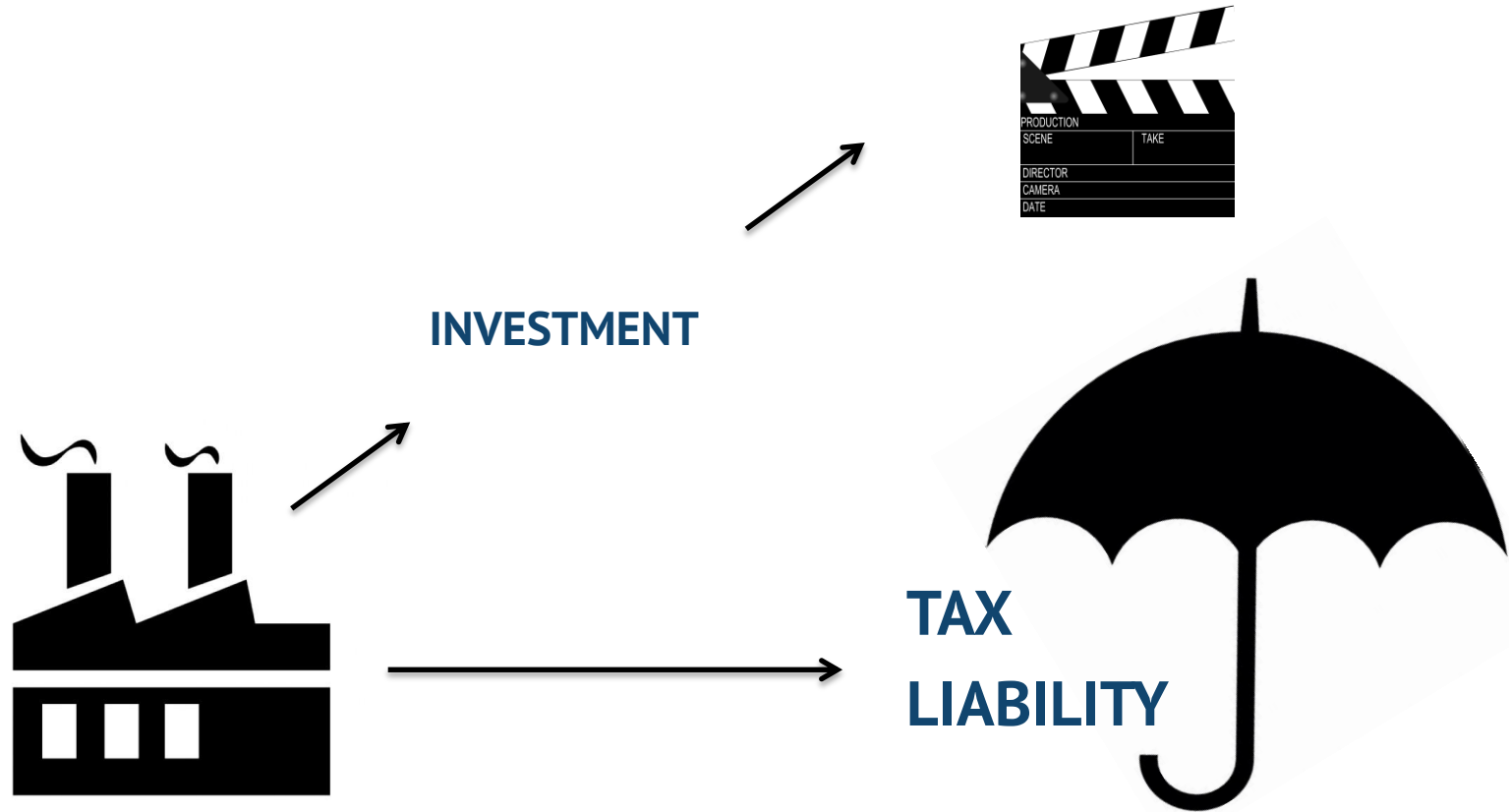
TYPES OF FISCAL INCENTIVES

TAX SHELTERS

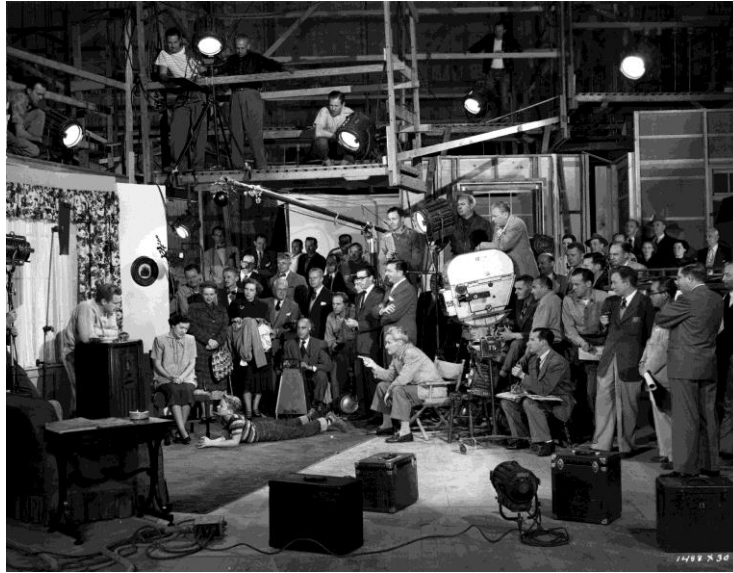
REBATES

TAX CREDITS

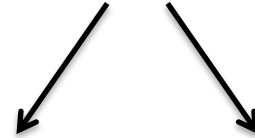
TAX SHELTERS



REBATES AND TAX CREDITS



**SHARE OF
ELEGIBLE
PRODUCTION
COSTS**



**REPAID BY
THE
TREASURY**

**DEDUCTED
FROM THE
TAX
LIABILITIES**

REBATE

TAX CREDIT

Thank you!

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QUESTIONS FOR THE PARTICIPANTS

- Are fiscal incentives taking over film funds?
- Funds and fiscal incentives: complementary or exclusive?
- Is there really a subsidy race?
- Is the financing of public funds sustainable in the long term?

PREFERENCE FOR REBATE-STYLE INCENTIVES

