

Strasbourg, 18 September 2026

EPAS-SC(2026)1

Enlarged Partial Agreement on Sport (EPAS)

Statutory Committee

FINANCIAL YEAR 2025

Budgetary Management Accounts
approved by written procedure on 18 September 2026

OPINION OF THE EXTERNAL AUDITOR

OPINION

The Portuguese Court of Auditors has audited the 2025 budgetary management accounts of the Council of Europe (CoE), for the year ended 31st December 2025, including a global overview of the budget implementation and the reconciliation of the budget outcome and the approved budget for each budget, subsidiary budget, partial agreements and special accounts.

Unqualified Opinion of budgetary management accounts

In our opinion, the budgetary management accounts present a true and fair view, in all material aspects of the financial records and transactions of the Council of Europe for the year ended 31 December 2025, in accordance with the budget reporting policies stated in the Financial Regulations.

BASIS FOR OPINION

As External Auditor (EA), we conducted the audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs) issued by the International Organization of Supreme Audit Institutions (INTOSAI), and the International Standards on Auditing (ISAs).

These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the budgetary accounts of the CoE are free from material misstatement and the transactions underlying them are legal and regular.

All the rules, instructions, procedures, documentation and other evidence, as well as the information and explanations required have been provided timely and adequately.

MANAGEMENT'S RESPONSIBILITY

The Secretary General of the Council of Europe is responsible for the preparation and fair presentation of the budgetary management accounts and for such internal control as it deems to be necessary to allow the preparation of these accounts and ensure that they are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

We operated independently and performed such audit as deemed necessary to meet financial audit obligations regarding the Committee of Ministers.

Our objectives are to obtain reasonable assurance as to whether the budgetary management accounts as a whole are free from material misstatements, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance means a high level of assurance but it is not a guarantee that an audit conducted in accordance with the ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or taken together, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of the audit and in accordance with the International Standards of Supreme Audit Institutions, we exercised professional judgment and maintained professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement in the budgetary management accounts, whether due to fraud or error, design and perform audit procedures that are responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than the risk of not detecting one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the overriding of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of CoE.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Evaluate the overall presentation, structure and content of the budgetary management accounts, including the disclosures, and whether the budgetary management accounts represent the underlying transactions and events in a manner that achieves a fair presentation.

The audit involved performing procedures to obtain sufficient and appropriate evidence about the amounts and disclosures in the budgetary management accounts to provide a basis for our opinion. The procedures selected relied on the auditor's professional judgment, including the assessment of the risks of material misstatements of the Budgetary Management Accounts, whether due to fraud or error.

In making those risks assessments, the auditor considered the internal control system relevant to the entity's preparation of the budgetary management accounts to design audit procedures that are appropriate in the circumstances.

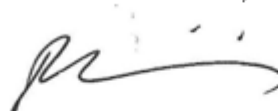
We believe that the audit evidence is sufficient and appropriate to provide a basis for our opinion.

COMMUNICATION TO MANAGEMENT

We communicated with managers charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lisbon, 25th May 2026.

The External Auditor,



Filipa Urbano Calvão
President of the Portuguese Court of Auditors



Maria da Luz Carmezim
Member of the Portuguese Court of Auditors.

Audit team:

- Mr. Nuno Miguel Martins Lopes (Auditor-Chief).
- Mr. Joel Gustavo Silva Ribeiro (Auditor-Chief).
- Mrs. Sandra Reis (Auditor).
- Mrs. Marisa Vieira (Auditor).

BUDGET OF THE ENLARGED PARTIAL AGREEMENT ON SPORT – EPAS

BUDGETARY RESULTS

	2025							2024
	Approved Budget	Adjustments to Budget	Transfers	Final Budget	Actual Expenditure/ Receipts	Balance compared to Approved Adjusted Budget	Balance compared to Final Budget	Actual Expenditure/ Receipts
	€K	€K	€K	€K	€K	€K	€K	€K
Staff expenditure	725,2	0,0	(0,2)	725,0	706,8	18,4	18,2	677,7
Salaries and related costs	626,0	0,0	(0,2)	625,8	607,6	18,4	18,2	589,5
Contributions to the Pension Reserve Fund	99,2	0,0	0,0	99,2	99,2	0,0	0,0	88,2
Non staff expenditure	596,6	30,6	0,2	627,4	555,7	71,4	71,6	510,8
Other expenditure (a)	596,6	30,6	0,2	627,4	555,7	71,4	71,6	510,8
Total Expenditure	1 321,8	30,6	0,0	1 352,4	1 262,6	89,8	89,8	1 188,5
Contributions	1 321,8	0,0	0,0	1 321,8	1 321,8	0,0	0,0	1 193,1
Obligatory contributions	1 321,8	0,0	0,0	1 321,8	1 321,8	0,0	0,0	1 193,1
Other receipts	0,0	30,6	0,0	30,6	30,6	0,0	0,0	(2,5)
Provision for bad debts (b)	0,0	30,7	0,0	0,0	30,7	0,0	30,7	(47,6)
Other income	0,0	(0,2)	0,0	30,6	(0,2)	0,0	(30,7)	45,2
Total Receipts	1 321,8	30,6	0,0	1 352,4	1 352,4	0,0	0,0	1 190,6
Net surplus/(deficit) (c)					89,8			2,2

(a) Following a decision from the EPAS Governing Board, €50 K has been transferred to EPAS' special account to contribute to its projects.

(b) The provision for bad debts amounting to €30.7K (provision for unpaid obligatory contributions for 2022-2024 for Morocco) has been reversed.

(c) The surplus will be treated as outlined in the Draft Resolution.

SPECIAL ACCOUNT

ENLARGED PARTIAL AGREEMENT ON SPORT – EPAS

BALANCE AT 31/12/2025

	Cumulative Appropriations as at 31/12/2025 € K	Cumulative Actual as at 31/12/2024 € K	Yearly Actual 2025 € K	Balance as at 31/12/2025 € K
Enlarged Partial Agreement on Sport (EPAS)	344,1	167,3	75,7	101,0
Partnership between public authorities and sports movement (2010/EPAS/VC/2394)	93,4	84,2	0,0	9,2
Start to Talk - protecting the present, protecting the future VC3686	161,5	72,7	75,7	13,1
Funds pending allocation	89,1	10,4	0,0	78,7
Projects finalised as at 1 January 2025	388,5	388,5	0,0	0,0
Total Expenditure including projects finalised	732,6	555,8	75,7	101,0
Total Expenditure	344,1	167,3	75,7	101,0
Voluntary Contributions from member States	147,0	117,0	30,0	0,0
European Commission Contributions	201,0	201,0	0,0	0,0
Credit balance of the previous year's budget	85,2	85,2	0,0	0,0
Allocation from other budgets/CS to CS (b)	299,5	249,5	50,0	0,0
Total Receipts including projects finalised	732,6	652,6	80,0	0,0
Projects finalised as at 1 January 2025	388,5	388,5	0,0	0,0
Total Receipts	344,1	264,1	80,0	0,0
Balance as at 31/12/2025				101,0

Following the decision taken by the EPAS Governing Board, €50 K has been transferred from the Agreement budget to the special account (EPAS(2025)54).

The yearly actuals amount of "Total expenditure" includes an amount of €2.5 K relating to investment expenditure (see CM(2026)100-add chapter 6 – Supplementary information).

**Resolution EPAS/Res(2026)1
concerning the budgetary management accounts of the Enlarged Partial Agreement
on Sport (EPAS) for the year ended 31 December 2025**

(Adopted by the Statutory Committee on 18 September 2026)

The Statutory Committee, under the terms of Article 5.4 of the Statute of the Enlarged Partial Agreement on Sport (EPAS), and in its composition restricted to the representatives of the States members in 2025 of the Enlarged Partial Agreement on Sport,¹

Having regard to Resolution CM/Res(2007)8 establishing the Enlarged Partial Agreement on Sport;

Having regard to Article 68 of the Financial Regulations;

Having regard to the budgetary management accounts of the Enlarged Partial Agreement on Sport for the year ended 31 December 2025, as presented by the Secretary General;

Having regard to the opinion of the External Auditor;

Having regard to the report of the External Auditor;

Having regard to the report of the Budget Committee,

Decides:

1. The budgetary management accounts of the Enlarged Partial Agreement on Sport for the year ended 31 December 2025 are approved (CM(2026)100-add, page 52).
2. The unexpended appropriations for the financial year 2025 before provisions amounting to €89 798.12 as shown in the budgetary management accounts presented by the Secretary General, are cancelled.
3. Agreed that the 2025 financial year net surplus of €89 798.12 will be credited among the members of the Enlarged Agreement as indicated in the appendix to this resolution.
4. The share of the surplus of the Enlarged Partial Agreement budget due to each member will be applied to meet any additional contributions for which members may become liable, should supplementary appropriations be granted in the 2026 budget, any part of the share that remains being considered as an advance on its contributions for 2026 or subsequent years.

¹ States concerned: Albania, Andorra, Armenia, Austria, Azerbaijan, Belgium, Bosnia and Herzegovina, Bulgaria, Croatia, Cyprus, Denmark, Estonia, Finland, France, Georgia, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Monaco, Montenegro, Netherlands, North Macedonia, Norway, Poland, Portugal, San Marino, Serbia, Slovak Republic, Slovenia, Switzerland, Türkiye, Ukraine, and Israel and Morocco as non-members of the Council of Europe.

Appendix to Resolution EPAS/Res(2026)1

**Apportionment of the surplus of the Enlarged Partial Agreement on Sport (EPAS)
for the financial year 2025**

Member States of the Council of Europe	Scale of contributions for the financial year 2025 Resolution EPAS-SC(2024)2	Amount of credit balance
	%	€
ALBANIA	0,7440	668,10
ANDORRA	0,7440	668,10
ARMENIA	0,7440	668,10
AUSTRIA	3,0771	2 763,18
AZERBAIJAN	0,7440	668,10
BELGIUM	3,7965	3 409,19
BOSNIA AND HERZEGOVINA	0,7440	668,10
BULGARIA	0,7440	668,10
CROATIA	0,7440	668,10
CYPRUS	0,7440	668,10
DENMARK	2,5158	2 259,14
ESTONIA	0,7440	668,10
FINLAND	1,8901	1 697,27
FRANCE	15,7200	14 116,25
GEORGIA	0,7440	668,10
GREECE	1,5824	1 420,97
HUNGARY	1,3482	1 210,66
ICELAND	0,7440	668,10
IRELAND	3,1105	2 793,17
ITALY	15,7200	14 116,25
LATVIA	0,7440	668,10
LIECHTENSTEIN	0,7440	668,10
LITHUANIA	0,7440	668,10
LUXEMBOURG	0,7440	668,10
MALTA	0,7440	668,10
MONACO	0,7440	668,10
MONTENEGRO	0,7440	668,10
NETHERLANDS	6,4751	5 814,51
NORTH MACEDONIA	0,7440	668,10
NORWAY	3,0468	2 735,97
POLAND	5,1853	4 656,30
PORTUGAL	1,8116	1 626,78
SAN MARINO	0,7440	668,10
SERBIA	0,7440	668,10
SLOVAK REPUBLIC	0,8545	767,32
SLOVENIA	0,7440	668,10
SWITZERLAND	5,0876	4 568,57
TÜRKIYE	7,6132	6 836,51
UKRAINE	2,3762	2 133,78
Non-Members of the Council of Europe		
ISRAEL	1,4910	1 338,89
MOROCCO	0,9301	835,21
TOTAL	100,0000	89 798,12