

Funded  
by the European Union  
and the Council of Europe



Implemented  
by the Council of Europe

**CoE/EU Partnership for Good Governance Programme (PGG III)**  
**Project on “Enhancing anti-money laundering, counter terrorist financing and asset recovery regime in Ukraine”**

**Project Summary**

*Version of March 2023*

Project title	<b>Project on “Enhancing anti-money laundering, counter terrorist financing and asset recovery regime”</b>
Project area	Ukraine
Budget	EURO 630,000
Funding	European Union 80%; Council of Europe 20%
Implementation	Economic Crime and Cooperation Division, Action against Economic Crime Department, Directorate General Human Rights and Rule of Law, Council of Europe
Duration	30 months (01 March 2023 – 31 August 2025)

**BACKGROUND**

The project on “*Enhancing anti-money laundering, counter terrorist financing and asset recovery regime*” is one of the five projects which constitute the third phase of the EU/CoE Partnership for Good Governance (PGG) programme interventions to support Eastern Partnership countries to counter economic crime. In continuation of the previous phase (2019-2023) the technical assistance under the current project is earmarked to strengthen institutional capacities and legislative framework by addressing issues raised by MONEYVAL and assist Ukraine with the implementation of the priorities of the EU accession perspectives under the EU opinion on the membership application of the European Union for Ukraine thus designed taking into. Based on the Joint Communication “Eastern Partnership policy beyond 2020 – Reinforcing Resilience - an Eastern Partnership that delivers for all”, the 2021 Joint Staff Working Document entitled “Recovery, resilience, and reform: post 2020 Eastern Partnership Priorities” and the EaP Summit in December 2021, the project is aimed at provision of tailored support to design and implement reforms in compliance with European standards, thus contributing to strengthened human rights, rule of law and good governance. Moreover, the action closely relates to the Council of Europe Action Plan for Ukraine “Resilience, Recovery and Reconstruction” 2023-2026.

**NEEDS, OBJECTIVES, EXPECTED OUTCOMES AND ACTIVITIES**

The **overall objective** of the project is to ensure the integrity and resilience of the national financial system in Ukraine is enhanced and protected from misuse for the purposes of money laundering, terrorist financing and proliferation financing.

- **Legislation:** advice and support through recommendations on strengthening the legislative framework.
- **Prevention:** reinforcing capacities of reporting entities, non-profit organisations, financial intelligence, anti-money laundering and counter terrorist financing (AML/CTF) supervisory authorities.
- **Enforcement:** strengthening the capacities of criminal justice institutions to investigate, prosecute, and adjudicate money laundering and financing of terrorism.

In line with the above, the Project expects to achieve the following outcomes:

- **Outcome 1:** national AML/CFT legal framework is aligned with international standards and recommendations.
- **Outcome 2:** money laundering and terrorist financing (ML/TF) risks are effectively mitigated, through prevention, detection, investigation, prosecution and adjudication of ML/TF and related crimes.
- **Outcome 3:** public-private partnerships in the AML/CFT sphere are established and operational to address ML/TF risks and threats.

Assistance activities in each field include assessments, provision of expert advice, workshops, trainings, and roundtables. The activity results are documented in technical papers, handbooks, or other written output which are available on the thematic project webpage.

## COUNTERPARTS/BENEFICIARIES

- Project counterparts/beneficiaries:
- Asset Recovery and Management Agency
- Bureau of Economic Security of Ukraine
- High Anti-Corruption Court
- Ministry of Finance of Ukraine
- Ministry of Justice of Ukraine
- National Anti-Corruption Bureau of Ukraine
- National Bank of Ukraine
- National Police of Ukraine
- National School of Judges of Ukraine
- National Securities and Stock Market Commission
- Prosecutor Generals' Office
- Prosecutor's Training Center of Ukraine
- Security Service of Ukraine
- State Bureau of Investigations
- State Financial Monitoring Service of Ukraine
- Verkhovna Rada/Parliament of Ukraine

## IMPLEMENTATION ARRANGEMENTS

As the key actor in this thematic area and the EaP region, the Council of Europe, and more specifically the Department of Action against Crime, through its Economic Crime and Cooperation Division (ECCD) is in-charge of implementing activities under this project. For the purpose of implementation of various specific activities, it engages international long and

short-term experts with proven experience in the field of fighting against economic crimes and local experts from EaP countries so as to ensure high quality and relevance of the assistance delivered to the beneficiary institutions.

## CONTACTS

Headquarters	Field Office
<p>Economic Crime and Cooperation Division  Department of Action against Economic Crime  Directorate of Information Society and Action against Crime, DG I  Council of Europe  F-67075 Strasbourg Cedex (France)</p>	<p>Council of Europe Office in Kyiv  8 Illinska street, entrance 7, floor 6  04070 Kiev, Ukraine  Fax: +38 (044) 425-60-01  +38 (044) 425-02-62</p>
<p>Head of Division  Mr Mustafa FERATI  Phone: +33 (0)3 90 21 45 50  Email: <a href="mailto:Mustafa.FERATI@coe.int">Mustafa.FERATI@coe.int</a></p> <p>Head of Unit for Eastern and South-Eastern Europe  Mr Evgeni EVGENIEV  Phone: +33 (0)3 88 41 2511  Email: <a href="mailto:Evgeni.EVGENIEV@coe.int">Evgeni.EVGENIEV@coe.int</a></p> <p>Programme Coordinator  Ms Nadejda PLAMADEALA  Tel: +33 (0)3 88 41 52  Email: Nadejda.PLAMADEALA[at]coe.int</p>	<p>Senior Project Officer  Mr Sergii RYBCHENKO  Tel.: +38 (044) 425-60-01  Email: Sergii.RYBCHENKO [at] coe.int</p>