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**CoE/EU Partnership for Good Governance Programme (PGG III)  
Project on “Enhancing Anti Money Laundering and Asset Recovery Regime in the  
Republic of Moldova”**

**Project Summary**

Version 30/03/23

<b>Project title</b>	<b>Enhancing Anti Money Laundering and Asset Recovery Regime</b>
<b>Project area</b>	Republic of Moldova
<b>Budget</b>	510 000 EURO
<b>Funding</b>	European Union 80%; Council of Europe 20%
<b>Implementation</b>	Council of Europe – Economic Crime and Cooperation Division, Action against Economic Crime Department, Directorate General of Rule of Law and Human Rights
<b>Relevance for Council of Europe Action Plan and priorities</b>	Council of Europe Action Plan for Moldova 2021-2024; Fifth Round Mutual Evaluation Report of the Republic of Moldova, MONEYVAL (2019) <sup>6</sup>
<b>Duration</b>	36 months (1 March 2023 – 28 February 2026)

## BACKGROUND

The project on “*Enhancing Anti Money Laundering and Asset Recovery Regime*” is one of the six projects which constitute the third phase of the European Union and the Council of Europe (EU/CoE) Partnership for Good Governance (PGG) programme interventions to support the Eastern Partnership countries (Armenia, Azerbaijan, Georgia, Republic of Moldova and Ukraine) to counter economic crime at country-specific and regional levels. The Project is designed to respond to the needs of Moldova in the area of the fight against corruption, money laundering, terrorist financing and asset recovery.

The project will address to the current needs and deficiencies as identified by MONEYVAL and in the obligations contained in the European Commission Opinion on the Republic of Moldova’s application for membership of the European Union. Complementarity will be ensured with the existing National Strategy and the related Action Plan for Preventing and Combating Money Laundering and Terrorist Financing 2020-2025 and any future updates of strategic documents. In addition, the Project is aligned with the cooperation priorities identified in Council of Europe Action Plan for Moldova 2021-2024.

## NEEDS, OBJECTIVES, EXPECTED OUTCOMES AND ACTIVITIES

The **overall objective** of the Project is to provide support to the competent authorities of the Republic of Moldova to enhance the effectiveness of measures against money laundering and

terrorist financing as well as to improve capacities of relevant institutions to recover illicit assets.

In line with the above, the Project expects to achieve the following outcomes:

- National authorities, financial and non-financial institutions apply robust measures against money laundering and terrorist financing;
- Competent authorities enhance practices for effective tracing, recovery and disposal of criminal assets.

Assistance activities will include assessments, provision of expert advice, legislative reviews, workshops, trainings, and roundtables. The activity results will be documented in technical papers, guidelines, or other written output which will be available on the Project website.

## COUNTERPARTS/BENEFICIARIES

Each partner country identifies the main beneficiaries and stakeholders for the implantation of this Project. Beneficiaries and counterparts include:

- General Prosecution Office
- Law enforcement agencies
- National Anticorruption Centre (Asset Recovery Office)
- Office for Prevention and Fight against Money Laundering (FIU)
- Public Service Agency (PSA)
- Financial Institutions
- Designated Non-Financial Businesses and Professions (DNFBPs).

## IMPLEMENTATION ARRANGEMENTS

As the key actor in this thematic area and the EaP region, the Council of Europe, and more specifically the Department of Action against Economic Crime, through its Economic Crime and Cooperation Division (ECCD) is in-charge of implementing activities under this Project. For the purpose of implementation of various specific activities, it engages international long and short-term experts with proven experience in the field of fighting against economic crimes and local experts from EaP countries so as to ensure high quality and relevance of the assistance delivered to the beneficiary institutions.

## CONTACT

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