

Funded  
by the European Union  
and the Council of Europe



COUNCIL OF EUROPE



Implemented  
by the Council of Europe

EUROPEAN UNION

CONSEIL DE L'EUROPE

**CoE/EU Partnership for Good Governance Programme (PGG II)**  
**Project on “Strengthening measures to counter money laundering and financing of terrorism in Ukraine”**

**Project Summary**

Project title	<b>Project on “Strengthening measures to counter money laundering and financing of terrorism in Ukraine”</b>
Project area	Ukraine
Budget	EURO 500,000
Funding	European Union 90%; Council of Europe 10%
Implementation	Economic Crime and Cooperation Division, Action against Crime Department, Directorate General Human Rights and Rule of Law, Council of Europe
Duration	36 months (starting from 01 January 2019)

**BACKGROUND**

The project on “*Strengthening measures to counter money laundering and financing of terrorism in Ukraine*” is one of the six projects which constitute the second phase of the EU/CoE Partnership for Good Governance (PGG) programme interventions to support Eastern Partnership countries<sup>1</sup> to counter economic crime. Compared to previous phase (2015-2018) where technical assistance was provided to prevent and repress corruption in Ukraine, current project aims at strengthening institutional capacities and legislative frameworks by addressing issues raised by MONEYVAL, the Council of Europe monitoring body in the fight against money laundering and financing of terrorism (AML/CFT). The project has been designed to contribute to the EU 2020 targets set out in priority area “Strengthening the rule of law and anti-corruption mechanisms,”<sup>2</sup> and is aligned with the cooperation priorities identified in the EU-Ukraine Association Agreement and Association Agenda, and Council of Europe Action Plan for Ukraine 2018-2021.

**NEEDS, OBJECTIVES, EXPECTED OUTCOMES AND ACTIVITIES**

The **overall objective** of the project is to strengthen legislative and institutional frameworks to counter money laundering and terrorism financing in Ukraine in accordance with Council of Europe and other international standards. The objective will be achieved through interventions organised around three main building blocks for effective measures:

- **Legislation:** Assessment and advice through recommendations on strengthening the legislative framework;

<sup>1</sup> Eastern Partnership countries are Armenia, Azerbaijan, Belarus, Georgia, Republic of Moldova and Ukraine

<sup>2</sup> European Commission (2017) [Eastern Partnership – 20 Deliverables for 2020: Focusing on key priorities and tangible results](#). Accessed on: 21 January 2019

- **Prevention:** reinforcing capacities for financial intelligence and money laundering and terrorist financing risk assessments, and risk-based supervision;
- **Enforcement:** strengthening the capacities of criminal justice institutions to investigate, prosecute, and adjudicate money laundering and financing of terrorism.

In line with the above, the Project expects to achieve the following outcomes:

- **Outcome 1:** Legislative framework on AML/CFT aligned to European and international standards;
- **Outcome 2:** Comprehensive measures on prevention and detection of money laundering/terrorist financing;
- **Outcome 3:** Effective legal and institutional framework enforcing beneficial ownership regime; and
- **Outcome 4:** Improved adjudication of cases involving economic crimes.

Assistance activities in each field include assessments, provision of expert advice, workshops, trainings, and roundtables. The activity results are documented in technical papers, handbooks, or other written output which are available on the Project website.

## COUNTERPARTS/BENEFICIARIES

Project counterparts/beneficiaries:

- State Financial Monitoring Service of Ukraine
- Security Service of Ukraine
- National Academy of Security Service of Ukraine
- National Bank of Ukraine
- Ministry of Finance of Ukraine
- Ministry of Justice of Ukraine
- Public Prosecutor's Office
- Ministry of Internal Affairs
- National School of Judges
- National Academy of Public Prosecutors' Office of Ukraine
- Verkhovna Rada of Ukraine
- State Fiscal Service of Ukraine
- National University of the State Fiscal Service of Ukraine

## IMPLEMENTATION ARRANGEMENTS

As the key actor in this thematic area and the EaP region, the Council of Europe, and more specifically the Department of Action against Crime, through its Economic Crime and Cooperation Division (ECCD) is in-charge of implementing activities under this Project. For the purpose of implementation of various specific activities, it engages international long and short-term experts with proven experience in the field of fighting against economic crimes and local experts from EaP countries so as to ensure high quality and relevance of the assistance delivered to the beneficiary institutions.

## CONTACTS

Headquarters	Field Office
Economic Crime and Cooperation Division Department of Action against Crime Directorate of Information Society and Action against Crime, DG I Council of Europe F-67075 Strasbourg Cedex (France)	Council of Europe Office in Kyiv 8 Illinska street, entrance 7, floor 6 04070 Kiev, Ukraine Tel: +380 44 425 02 62
Head of Unit I Mr Evgeni EVGENIEV Tel: +33 (0)3 88 41 25 11 Email: Evgeni.EVGENIEV[at]coe.int  Programme Manager Ms Danae ISSA Tel: +33 (0)3 88 41 22 54 Email: Danae.ISSA[at]coe.int  Project Assistant Ms Natia JGENTI Tel: +33 (0)3 90 21 52 06 Email: Natia.JGENTI [at] coe.int	Senior Project Officer Mr Sergii RYBCHENKO Tel: + 380 44 425 60 01 Email: Sergii.RYBCHENKO[at]coe.int

**Project website:** <https://www.coe.int/en/web/corruption/projects/pgg-ii-ukraine>