

Partnership for Good Governance

პარტნიორობა კარგი მმართველობისთვის

ევროკავშირი
საქართველოსთვის
The European Union for Georgia



ევროპის საბჭო

CoE/EU Partnership for Good Governance Programme (PGG) Project on strengthening the anti-money laundering institutions in Georgia (PGG-GE)

Project Summary

Project title	Project on "Strengthening the anti-money laundering institutions in Georgia" (PGG-GE)
Project area	Georgia
Budget	EURO 250,000
Funding	European Union 90%; Council of Europe 10%
Implementation	Economic Crime and Cooperation Division, Action against Crime Department, Directorate General Human Rights and Rule of Law, Council of Europe
Duration	12 months (starting from 1 January 2018)

BACKGROUND

The project on "Strengthening the anti-money laundering institutions in Georgia" represented one of the three National Components of the CoE/EU Partnership for Good Governance (PGG) "Fight against corruption and fostering good governance / Fight against money-laundering" Programme for Eastern Partnership countries. The Project represented continuation of actions assisting the host Government in strengthening capacities to prevent and suppress money laundering and terrorist financing, implemented within the PGG framework since 2015.

NEEDS, OBJECTIVES, EXPECTED RESULTS AND ACTIVITIES

The **overall objective** of the PGG-GE Project was to contribute to democracy and the rule of law through effective prevention and control of money laundering and terrorist financing in Georgia in accordance with European and other international standards. The Project aimed at doing so by enhancing the capacities of the anti-money laundering and counter-terrorist financing system in Georgia in terms of legislation, institutional frameworks, skills and operational capabilities. Project expected results and specific activities had been set pursuant to country needs and an agreed approach in providing assistance in this field. The Project focused on the following areas:

- **Legislation:** assessment and advice;
- **Prevention:** advice and capacity building in the area of risk assessments and oversight;

- **Enforcement:** strengthening the capacities of criminal justice institutions to investigate, prosecute, and adjudicate money laundering and other types of economic crime.

In line with the above, the Project's expected results were:

- **Expected Result 1:** Effective measures for mitigation of risks of money laundering at the national level were elaborated;
- **Expected Result 2:** Capacities to investigate, prosecute and adjudicate money laundering and terrorist financing cases were enhanced;
- **Expected Result 3:** Compliance of AML/CFT regulatory/supervisory legal framework and capacities of supervisors and monitoring entities to implement AML/CFT obligations were reinforced.

Assistance activities in each field included assessments, provision of expert advice, workshops, trainings, and roundtables. The activity results were documented in technical papers, handbooks, or other **written output** which are available on the Project website.

COUNTERPARTS/BENEFICIARIES

Project counterparts/beneficiaries:

- Ministry of Finance of Georgia (including the Revenue Service of Georgia – Legal Entity of Public Law of the Ministry of Finance);
- Financial Monitoring Service of Georgia (FIU of Georgia);
- National Bank of Georgia;
- Insurance State Supervision Service of Georgia;
- Georgian Bar Association;
- Service for Accounting, Reporting and Auditing Supervision ;
- Ministry of Justice (through National Agency of Public Registry, Chamber of Notary);
- Prosecutor's Office of Georgia;
- State Security Service of Georgia;
- Investigation Service of the Ministry of Finance;
- High School of Justice.

IMPLEMENTATION ARRANGEMENTS

As the key actor in this thematic area and the EaP region, the Council of Europe Directorate General of Human Rights and Rule of Law, Action against Crime Department, was in charge of implementing activities under this Project. It engaged international long- and short-term experts in the field of anti-corruption and economic crime and local experts from EaP countries to that end.

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