

## **Project against Economic Crime in Kosovo\* (PECK II)**

### **Activity Report – 75**

#### **SYNOPSIS OF THE PROJECT ACTIVITY**

##### **Implementing entity:**

Economic Crime and Cooperation Division, Action against Crime Department, Information Society and Action against Crime Directorate, DGI – Human Rights and Rule of Law

##### **Type of activity:**

Working Group meeting on amending the legislation related to anti-money laundering and countering financing of terrorism (AML/CFT)

##### **Programme/Project:**

Project against Economic Crime in Kosovo (PECK II)

##### **Country/Region:**

Kosovo

##### **Date and place:**

14 and 15 May 2019, Pristina, Kosovo

##### **Council of Europe Secretariat:**

Ms Vlora Marmullakaj, Senior Project Officer, PECK II Project  
Mr Shpend Miftari, Project Linguistic Assistant, PECK II Project  
Mr Edmond Dunga, PECK II Project Advisor  
Mr Igor Nebyvaev, Head of Unit II

##### **Participants:**

7 female and 13 male

##### **Total number of participants:**

20 participants in total

Institutions: Financial Intelligence Unit, Central Bank, Ministry of Finance, Ministry of Justice, Customs, Kosovo Police, Tax Administration, Chamber of Notary, Coordination Secretariat of the Government, Banking Association, UK Embassy, B&S Project and KCSF.

\*This designation is without prejudice to positions on status, and is in line with UNSC 1244 and the ICJ Opinion on the Kosovo Declaration of Independence

**Partner institutions/organisations:**

FIU

**Objectives:**

The purpose of this activity was to support the Working Group mandated to develop the concept document amending the legislation related to anti-money laundering and countering financing of terrorism (AML/CFT).

**General Assessment:**

Members of the Working Group gathered to discuss and agree on the needs for possible future changes to the current legislative framework. It was noted that this initiative is related to the legislative changes by the Kosovo authorities which affect the AML/CFT area, but the main push for this comes from the findings and recommendations provided in the PECK II Assessment report on compliance of Kosovo with AML/CFT international standards. Participants representing various sectors were invited to address issues pertaining to their specific sectors. Benefiting from the presence of the Head of Unit II at the ECCD and the Council of Europe expert, discussions focused on priority areas including the need to clarify the definition of the money laundering offence, seizure of cash, issues related to obligations of Non Profit Organizations as reporting entities, simplified due diligence and regulation of the beneficial ownership.

**Results/conclusions:**

Although, participants agreed on the need to change the legislation they noted that future meetings will also address the format how these changes will be reflected considering that not all the issues should be covered only by the Law on Prevention of AML/CFT.

**Agenda:**

See attached.