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COUNCIL OF EUROPE



Co-funded and implemented
by the Council of Europe

Partnership for Good Governance

Project: Enhancing the anti-money laundering and asset recovery regime in the Republic of Moldova

This project aims to provide support to the national authorities to enhance the effectiveness of measures against money laundering and terrorist financing. It seeks to consolidate the capacities of dedicated structures in the field of asset recovery and parallel financial investigations and provide assistance in implementing the country's anti-money laundering and anti-terrorist financing reform agenda, while addressing issues highlighted by the Council of Europe's anti-money laundering monitoring bodies.

It is implemented within the third Phase of the joint programme of the European Union and the Council of Europe "Partnership for Good Governance". It builds on the results of the previous phases of the Partnership for Good Governance in the field of countering economic crime (Phase I 2015-2018 and Phase II 2019-2023).

What are the objectives of the project?

- ▶ To improve the capacities of Moldovan institutions to effectively address money laundering risks and to recover illicit assets.

Who benefits from the project?

- ▶ General Prosecutor's Office;
- ▶ Ministry of Internal Affairs;
- ▶ Ministry of Finance;
- ▶ Office for Prevention and Combating Money Laundering;
- ▶ National Anti-Corruption Centre (Asset Recovery Office);
- ▶ National Bank of Moldova;
- ▶ Public Service Agency;
- ▶ National Commission for the Financial Market;
- ▶ Designated non-financial businesses and professions (DNFBP);
- ▶ Financial institutions;
- ▶ Civil society and the general public.

How does the project work?

- ▶ Through a combination of tailored policy/legislative and capacity-building actions.

What do we expect to achieve?

- ▶ Moldovan authorities, financial and non-financial institutions apply robust measures against money laundering and terrorist financing;

- ▶ Competent authorities enhance practices for effective tracing, recovery and disposal of criminal assets.

What is the budget of the project?

- ▶ The total project budget is EUR 510,000.
- ▶ The overall Programme budget is EUR 19.3 M (80% is co-funded by the European Union and 20% by the Council of Europe).

What is the project duration?

- ▶ The project runs from 1 March 2023 to 28 February 2026.

How to get more information?

- ▶ The Project is implemented by the Council of Europe Action against Economic Crime Department through its [Economic Crime and Co-operation Division](#) (Directorate General of Human Rights and Rule of Law)
- ▶ Partnership for Good Governance
Website: <http://partnership-governance-eu.coe.int/>
email: dpc_pgg@coe.int
- ▶ Council of Europe Office in Chisinau
Website: <https://www.coe.int/chisinau>
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The “Partnership for Good Governance” (PGG) is a joint initiative of the European Union and the Council of Europe for strengthening good governance in the Eastern Partnership region.

PGG provides tailor-made support to Eastern Partnership countries to bring their legislation and practice closer to European standards in the fields of human rights, rule of law and democracy. It supports, in particular, Eastern Partnership countries’ domestic reforms to strengthen justice, counter economic crime, promote equality and non-discrimination, advance women’s access to justice and combat violence against women. PGG provides support to the Republic of Moldova in its EU accession agenda, in line with Council of Europe standards.