



JOINT STATEMENT

by

**The President of the Conference of the
Parties to the Council of Europe
Convention on Laundering, Search,
Seizure and Confiscation of the Proceeds
from Crime and on the Financing of
Terrorism
(CETS 198)**

**The Chair of the Committee of Experts on
the Evaluation of Anti-Money Laundering
Measures and the Financing of Terrorism
(MONEYVAL)**

Dr. Ioannis Androulakis

Ms Elżbieta Franków-Jaśkiewicz

(updated from previous version issued on 22 September 2020)

Recent revelations about materials branded as the “FinCEN Files” have drawn attention of the global community to issues of financial crime and money laundering. These circumstances emphasise the importance of global efforts to tackle money laundering, led by the Financial Action Task Force (FATF).

MONEYVAL as an FATF-style regional body committed to the promotion and implementation of the FATF Recommendations among its member-states, reiterates the importance of implementation of the FATF standards by national governments and the private sector.

The Council of Europe Convention on Laundering, Search, Seizure and Confiscation of the Proceeds from Crime and on the Financing of Terrorism - CETS 198 (the “Warsaw” Convention) is a Council of Europe treaty which gives national authorities and FIUs important powers to prevent the movement of criminal funds through the financial system, including the unique power to suspend suspicious transactions at an early stage. In addition, specialised Financial Intelligence Units (FIUs) of member-states are required to halt such transactions whenever requested by a foreign partner FIU.

Therefore, in order to promote the response to global money laundering we call on Council of Europe member states to redouble their efforts to implement the FATF recommendations, as well as to sign, ratify and effectively implement the “Warsaw” Convention; we also invite non-European countries to consider joining this Convention and commit to its full and effective implementation.

23 September 2020