



HORIZONTAL FACILITY FOR WESTERN BALKANS AND TURKEY

Action against economic crime in Montenegro

WORKSHOP “MONEY LAUNDERING AND TERRORIST FINANCING NATIONAL RISK ASSESSMENT”

22-23 November 2018 – Hotel CentreVille, Podgorica

Programme background

The European Union and Council of Europe’s Horizontal Facility for the Western Balkans and Turkey (hereafter referred to as “Horizontal Facility”) builds on the two organisations policy priorities in the context of the Western Balkans and Turkey and on the CoE expertise in standard-setting, monitoring and cooperation methodologies. It aims to improve implementation of key recommendations of relevant Council of Europe monitoring and advisory bodies in the areas indicated in the Statement of Intent signed on 1 April 2014 by the Secretary General of the Council of Europe and the European Union Commissioner for Enlargement and European Neighbourhood Policy.

In the field of fight against economic crime, three country specific interventions have been designed within the Horizontal Facility Programme and more specifically: Albania, Montenegro and “the former Yugoslav Republic of Macedonia”. Those actions will aim to improve implementation of key recommendations of the CoE’s Group of States against Corruption (GRECO) and Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (MONEYVAL), and to further strengthen institutional capacities regarding each country’s national reform priorities and other policy level required reforms that emanate from their enlargement agreement process.

Programme’s Specific Objectives (SO) in Montenegro (AEC-MNE):

- SO 1: Improve the legal framework to prevent corruption
- SO 2: Enhance institutional capacities to prevent corruption (Enhance capacities of the Agency for Prevention of Corruption)
- SO 3: Enhance capacities of law enforcement authorities, prosecution and judiciary in combating economic crime
- SO 4: Improve AML/CFT strategic planning and analysis mechanisms, and strengthen capacities of FIU and supervisory authorities

The Action against Economic Crime in Montenegro is implemented by the Economic Crime and Cooperation Division- DG I with an allocated budget of € 650,000 and an implementation period of 36 months.

Objectives

The objective of the workshop is to present the tool for National Risk Assessment developed by the World Bank and the procedures for completing the module and to give initial guidance for further management of the process of updating the National Risk Assessment for Montenegro.

Participants

The participants will be all relevant stakeholders from State Institutions.

For more information please contact:

Ms Ana Selic, Project Officer
Council of Europe Programme Office in
Podgorica
Blvd. Dzordza Vasingtona 98, floor I, Capital
Plaza, 81000 Podgorica, Montenegro

E-mail: ana.selic@coe.int
Tel: +382 20 673 868 ext.115
Fax: +33 (0)3 88 41 27 05
www.coe.int/HF-AEC

WORKSHOP “MONEY LAUNDERING AND TERRORIST FINANCING NATIONAL RISK ASSESSMENT”

22-23 November 2018 – Hotel CentreVille, Podgorica

22 November 2018

- 08:30 – 09:00** **Registration of participants**
- 09:00 – 09:20** **Introductory remarks:**
- Darko Radunovic, Minister, Ministry of Finances
 - Vesko Lekić, Director of Administration for Prevention of Money Laundering and Terrorism Financing,
 - Hermann Spitz, Head of Sector of Cooperation, Delegation of the European Union to Montenegro
 - Jelena Jolic, Administrator, ECCD – DG I Council of Europe
 - Angela Longo, Head of Operations, Council of Europe Programme office in Podgorica
- 09:20 – 09:30** **Workshop Overview**
- Klaudio Stroligo, Council of Europe expert
- 09:30 -10:00** **Montenegro Authorities’ View on NRA**
(Lessons learned - What has changed compared to the previous NRA? What were the recommended key actions in the Action Plan? Have they been implemented? If not, why?)
- Radomir Todorović, deputy director of FIU
 - Q&A and Discussion
- 10:00 – 10:30** **Coffee break**
- 10:30 – 11:00** **Concept of NRA**
- Giuseppe Lombardo, Council of Europe expert
- 11:00 – 12:30** **NRA Process, NRA Tool and Logic Behind the Tool**
- Klaudio Stroligo, Council of Europe expert
 - Q&A and Discussion
- 12:30 – 13:00** **Updating the NRA – Serbian Experience**
(What is different? What are the main challenges)
- Jelena Pantelic, Council of Europe expert
- 13:00 – 14:00** **Lunch**
- 14:00 – 15:30** **Working Group Session 1**
Discussion on and Population of NRA Tool Templates
The Working Group will be divided into sub-groups. The CoE experts will facilitate.
- Group 1 – ML Threat Analysis (Stroligo)
 - Group 2 – National Vulnerability (Stroligo)
 - Group 3 – Banking Sector Vulnerability (Lombardo)
 - Group 4 – Securities Sector Vulnerability (Stroligo)
 - Group 5 – Insurance Sector Vulnerability (Lombardo)
 - Group 6 – Other Financial Institutions Vulnerability (Lombardo)
 - Group 7 – DNFBPs Vulnerability (Pantelić)
 - Group 8 – Terrorist Financing (Stroligo)
- 15:30 – 16:00** **Coffee break**
- 16:00 - 17:30** **Working Group Session 1**

WORKSHOP “MONEY LAUNDERING AND TERRORIST FINANCING NATIONAL RISK ASSESSMENT”

22-23 November 2018 – Hotel CentreVille, Podgorica

23 November 2018

- 09:00 – 10:30** **Working Group Session 1**
Discussion on and Population of Assessment Templates - Continued
- 10:30 – 11:00** *Coffee break*
- 11:00 – 12:00** **Working Group Session 1**
Discussion on and Population of Assessment Templates - Continued
- 12:00 – 13:00** **Working Group Session 2**
(Identifying Further Data and Information Needs to fully complete NRA; Roadmap for each sub-group to complete the NRA. Filling in the Excels)
- 13:00 – 14:00** *Lunch*
- 14:00 – 15:30** **Working Group Session 2**
Preparation for Group Presentations
- 15:30 – 15:45** *Coffee break*
- 15:45 – 17:15** **Group presentations on preliminary NRA results and identification of issues for the Action Plan**
(What was the conclusion of that module in the first NRA. What is the status of the work: data already collected and assessed, remaining data to be collected and assessed, information needed from other sub-groups or authorities that is yet not available)
For each group: 10 minutes for presentation and 5 minutes for discussion.
- 17:15 – 17:30** **Roundtable discussion on action plans, feedback and next steps**
- Workshop Feedback
 - Closing Remarks, Wrap-up