
Resolution CM/Res(2020)5 amending Resolution CM/Res(2013)13, as amended by Resolution CM/Res(2017)19, on the statute of the Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (MONEYVAL)

*(Adopted by the Committee of Ministers on 1 July 2020
at the 1380th meeting of the Ministers' Deputies)*

The Committee of Ministers,

Deeply convinced of the need to prevent the financing of proliferation of weapons of mass destruction;

Considering Resolution CM/Res(2017)19 on the statute of the Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (MONEYVAL), in particular Article 11, paragraph 2;

Decides to amend the above-mentioned resolution as follows:

Article 1

The first and second paragraphs of Article 1 shall be amended to read as follows:

“Article 1 – Aim and status of MONEYVAL

1. MONEYVAL shall be a monitoring body of the Council of Europe entrusted with the task of assessing compliance with the principal international standards to counter money laundering, the financing of terrorism and the financing of proliferation of weapons of mass destruction (hereafter – proliferation financing), the effectiveness of their implementation, as well as with the task of making recommendations to national authorities in respect of necessary improvements to their systems.
2. Through a dynamic process of mutual evaluation, peer review and regular follow-up of its reports, MONEYVAL shall aim to improve the capacities of national authorities to fight money laundering, the financing of terrorism and proliferation financing more effectively.”

Article 2

The first and fourth paragraphs of Article 2 shall be amended to read as follows:

“Article 2 – Scope of activities of MONEYVAL

1. Taking into account the AML/CFT evaluation procedures and practices used by the FATF, the International Monetary Fund (IMF) and the World Bank, MONEYVAL shall develop appropriate documentation, including questionnaires for self-evaluation and mutual evaluation, and follow up and assess, by means of such questionnaires and/or other tools and periodic on-site visits, the compliance with the relevant international AML/CFT and proliferation financing standards of States falling into any of the categories specified in Article 2.2 below.

4. MONEYVAL shall adopt reports covering:

...

- the efficiency of measures taken to combat money laundering, the financing of terrorism and proliferation financing in the legislative, financial regulatory, law enforcement and judicial sectors, with recommendations to improve the domestic system to combat money laundering, the financing of terrorism and proliferation financing.”

Article 3

The respective bullet points of the fourth paragraph of Article 4 shall be amended to read as follows:

“Article 4 – Participation

...

4. The following international organisations and institutions may send representatives to the meetings of MONEYVAL, without the right to vote or defrayal of expenses:

- Financial Action Task Force (FATF);

...

- United Nations Office on Drugs and Crime (UNODC);

...

- Group of International Finance Centre Supervisors (GIFICS);”

Article 4

This resolution shall come into force on the date of its adoption.