

# Opening Remarks – Mr. Nicola Muccioli, President of MONEYVAL

## ***MONEYVAL Public-Private Learning and Development Forum on Beneficial Ownership***

Jersey, 25 June 2026

Distinguished guests, colleagues, and friends,

It is a great pleasure to welcome you all to Jersey for this MONEYVAL Public-Private Learning and Development Forum on Beneficial Ownership. I would like to extend our sincere gratitude to the Government of Jersey for graciously hosting this important gathering, and to all the colleagues and partners - across both the public and private sectors - whose commitment has brought us together.

This Forum is a significant event for our community. As the fight against financial crime evolves, so too must our collective response. Transparency around beneficial ownership is at the very heart of anti-money laundering and countering the financing of terrorism. It is a topic with direct implications for every jurisdiction represented here, where effective frameworks not only deter illicit finance but also shield our societies and economies from high-level corruption and criminal abuse.

The gathering of such a broad cross-section of expertise - from supervisors, law enforcement, financial institutions, registrars, private sector professionals, and policymakers - is proof that we share a common purpose and recognise the value of public-private partnership. We are here not only to discuss challenges, but to strengthen the professional relationships and operational cooperation - across sectors and borders - that are essential for progress.

The next two days offer an opportunity to address complex and urgent questions. How do we ensure the accuracy, timeliness, and accessibility of beneficial ownership data? How do we balance privacy and transparency? What are the risks and red flags in complex ownership structures, and how do we translate risk assessments into tangible, effective mitigation measures? Our agenda covers these important issues - including practical sessions on cross-border cooperation, challenges in mutual evaluations, and diverse approaches to access and transparency - with valuable contributions from speakers representing both public authorities and private industry.

Our discussions here build on the strategic objectives outlined in MONEYVAL's ongoing mutual evaluations, the FATF's global standards, and the Council of Europe's enduring commitment to the rule of law. But let us remember that technical

compliance is only a starting point. Real impact is measured in successful investigations, prosecutions, and in the real-world resilience of our systems. Our cooperation - across jurisdictions and between public and private sectors - must keep pace with the speed and complexity of financial crime.

Jersey, as our host, stands as an example of innovation and dedication to the highest standards of transparency. We are grateful for your leadership and hospitality.

Finally, I wish to express my appreciation to all of you present—from both the public sector and the private sector—for your expertise, your openness, and your shared commitment to tackling these issues. I encourage everyone to take full advantage of the sessions, to share practical experiences, and to help translate our knowledge into action across our jurisdictions.

Let us use this opportunity to reinforce our shared responsibility and build the trust and networks that will fortify the integrity of our global financial system.

I wish you all a productive and inspiring Forum.

Thank you.