

## SUMMARIES OF THE COUNCIL OF EUROPE TREATIES

The summaries available hereunder are designed to meet a practical need, that of supplying the public at large with concise descriptions of the Council of Europe treaties. The summaries are necessarily short and can therefore only give a first introduction to the main features of each treaty.

## Subject-matter: ARBITRATION

Agreement relating to Application of the European Convention on International Commercial Arbitration (<u>ETS No. 42</u>), open for signature, in Paris, on 17 December 1962.

Entry into force: 25 January 1965.

The Agreement aims to complete certain measures relating to the organisation of the arbitration, provided for in the European Convention on International Commercial Arbitration concluded in Geneva on 21 April 1961. The Agreement provides that the competent authority may decide, at the request of the party instituting proceedings, on any difficulties arising with regard to the constitution or functioning of the arbitral tribunal. This principle derogates from the provision of Article IV of the above-mentioned Convention on International Commercial Arbitration.

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**European Convention providing a Uniform Law on Arbitration** (<u>ETS No. 56</u>), open for signature, in Strasbourg, on 1 January 1966.

Entry into force: The Convention will enter into force following the third ratification.

With this Convention, each Party undertakes to incorporate in its law, within six months of the date of entry into force of this Convention in respect of that Party, the provisions of the uniform law contained in Annex I to this Convention and relating to arbitration.

The aim of the Convention is the unification of national laws in order to enable a more effective settlement of private law disputes by arbitration and to facilitate commercial relations between the member States of the Council of Europe.