

Information for Producers

Changes to the Co-production Support Regulations for 2023

A new selection criterion for 'green' co-productions

In 2022 the Board of Management of Eurimages adopted a strategy aimed at encouraging sustainability both in film co-production and in the functioning of the Fund. More information can be found on the <u>Sustainability Strategy</u> page of the Eurimages website.

One element of this strategy is the introduction of a new selection criterion to be used by the independent experts in evaluating projects, namely whether measures are foreseen to limit the environmental impact of the co-production.

The comparative selection criteria to be used by experts in 2023 are set out in Article 3.2 of the Coproduction Support Regulations now read as follows:

- quality and originality of the script;
- vision and style of the director;
- contribution of the team involved and level of artistic and technical co-operation;
- consistency and level of confirmed financing;
- circulation potential (festivals, distribution, audience);
- existence of measures put in place to reduce the environmental impact of the coproduction project;
- adherence to the values and aims of the Council of Europe.

Bank accounts for the payment of support

Article 5.3 has been amended to all payments of support in the form of an advance on receipts to be paid to either to accounts opened by each of the co-producers or to a single account opened by one of the co-producers, who can be either the delegate producer or a co-producer. No payments can however be made to accounts held by national or non-national co-producers.

Minimum guarantees and sales advances financed by third parties

Article 7.1 covering the recoupment of minimum guarantees and sales advances financed by third parties has been redrafted to improve its clarity. Such financing, previously called 'complementary financing' is now called 'refinancing'. The requirements for distribution and sales agreements using this form of financing have been specified and the possibility of sharing the additional recoupment corridor granted in these cases to Eurimages has been restricted to public financiers only.

Finally, retrocessions of sales and distribution commissions to third party financiers will not be accepted by Eurimages.