

Project against Money Laundering and Terrorist Financing in Serbia MOLI Serbia

MONTHLY REPORT No. 23/2013

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| Project title | Project against Money Laundering and Terrorist Financing in Serbia (MOLI Serbia) |
| Project duration | 36 months (15 November 2010 – 15 November 2013) |
| Implementation | Economic Crime Unit, Action against Crime Department (DGI-Human Rights and Rule of Law) |
| Project budget | EUR 2 200 000 |
| Reporting Period | 1 January – 31 January 2013 |
| Reporting Date | 6 February 2013 |
| SUMMARY OF THE CURRENT STATUS OF THE PROJECT AGAINST INDICATORS | |
| Activity | 2nd Scoping mission to Serbia for the research study on the risks of abuse of the Non-Profit Organisations for money laundering and terrorist financing purposes, 14-17 January 2013 |
| Output Reference | 2.3.3. - Organise, carry out and present a research study regarding risks of abuse of the Non-Profit Organisations for money laundering and terrorist financing purposes |
| Aim | To carry out data gathering on the NPO sector in Serbia, determine its structure and characteristics relevant to ML/TF risks in order to prepare a Research Study in the form of a technical paper on the risks of abuse of the Non-Profit Organisations for money laundering and terrorist financing purposes. |
| Outcome | MOLI Serbia Project engaged an expert, Mr Anthony Barker, to carry out data gathering on the NPO sector in Serbia, in order to determine its structure and characteristics relevant to ML/TF risks and prepare a Research Study in the form of a technical paper. For the second mission, the project team organised meetings with relevant NPOs in the region of Sanjak, in South Serbia. The expert met with representatives of the NGO Urban-in, Sanjak Committee for Protection of Human Rights and Freedoms, and Meshihat of Islamic Community of Sanjak. In the meetings the expert obtained more details on the nature and extent of the NPO sector in Serbia, focusing upon range, activities and goals, allowing to design a framework for an outreach programme targeting NPOs. During his visit in Belgrade, Mr Barker once again visited the Serbian Business Registers Agency, as well representatives of the Tax Administration. |
| Follow-up | Mr Anthony Barker will complete a Research Study in the form of a technical paper, which shall include a detailed account of information analysed based |

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| | on the data collected during the meetings in Novi Pazar and Belgrade. |
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| Activity | Training for APML staff on the misuse of the Capital Market for money laundering and terrorist financing purposes, 18 January 2013 |
| Output Reference | 3.1.4. - Organise Training Events for APML staff in cooperation with other state agencies |
| Aim | To provide an overview of the Capital Market sector and the threats and vulnerabilities to money laundering and terrorist financing, and the experiences from EU Member States' to APML staff. |
| Outcome | The outcome of the presentation by LTC indicated a particular need for awareness raising regarding the threats and vulnerabilities of the Capital Market sector. There was also substantial agreement that cooperation between the APML and the financial sector was paramount to successful combating of the issue, and a wider acknowledgment of the role and potential further development of the role of financial intelligence. |
| Follow-up | The project will continue to support the APML by providing further training as identified in the training needs assessment and in accordance with the Workplan. |
| LIST OF SPECIFIC PROJECT DELIVERABLES (TECHNICAL PAPERS) AND OTHER DOCUMENTS | |
| <ul style="list-style-type: none"> Activity Report and PowerPoint presentation on the use and misuse of the Capital Market for money laundering and terrorist financing purposes | |
| OTHER PROJECT RELATED DEVELOPMENTS | |
| Meeting on Computer-Based Training (CBT) for APML, which will be drawn from the existing Induction Course paper, took place on 18 January 2013 with project team, APML representatives and a multi-media company consultant who will design and produce the CBT course. | |
| CURRENT AND ANTICIPATED PROBLEMS, INCLUDING PLANNED REMEDIAL ACTIONS | |
| Expert, Ms Maud Bokkerink's visit regarding the guidelines for supervisors and regulators was postponed from end of January 2013 to the end of February 2013, in order to be able to translate her initial scoping paper and distribute it to relevant institutions prior to her interviews. | |
| PLANNED ACTIVITIES FOR THE NEXT PERIOD | |
| <ul style="list-style-type: none"> Mock Trial exercise will take place from 18-22 February 2013 in Vrsac (Activity 4.1.1) Expert, Ms Maud Bokkerink will visit Serbia from 25-26 February 2013 to carry out interviews with relevant Serbian supervisory institutions in order to prepare compilation of guidelines in implementing the national existing standards for supervisors and regulators with an emphasis on risk-based supervision (Activity 5.1.2) A CoE expert will carry out visit to Serbia in February/March 2013 to collect information for the purposes of conducting a research study into formal and informal money transfers (Activity 2.3.2). | |
| CONCLUSIONS | |
| During the month of January 2013, MOLI Serbia activities focused on continuing Activity 2.3.3. (Research Study into the risks of abuse of NPO sector) and Activity 3.1.4.(Training session for APML on Capital Markets), while continuing its preparatory work on Activity 4.1.1.(Mock Trial). MOLI Serbia project continues without any major obstacles. | |