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Project against Money Laundering and Terrorist Financing in Serbia MOLI Serbia

MONTHLY REPORT No. 12/2012

Project title	Project against Money Laundering and Terrorist Financing in Serbia (MOLI Serbia)
Project duration	36 months (15 November 2010 – 15 November 2013)
Implementation	Economic Crime Unit, Action against Crime Department (DGI-Human Rights and Rule of Law)
Project budget	EUR 2 200 000
Reporting Period	1 February – 29 February 2012
Reporting Date	5 March 2012
SUMMARY OF THE CURRENT STATUS OF THE PROJECT AGAINST INDICATORS	
Activity	Meeting with the City of London Police Academy regarding training courses for MOLI project beneficiaries (21 February 2012)
Output Reference	3.1.1
Aim	To assess training capacities, needs, plans and development of future training plans for project beneficiaries.
Outcome	On 21 February 2012, the MOLI project team members met with the City of London Police Academy to discuss training courses that will be developed in collaboration with the Serbian Police Academy and will be delivered to the project beneficiaries. The courses that were discussed were, among others, financial intelligence, financial investigations, money laundering investigation, understanding technology enabled crime, tactical and strategic analysis. The expected outcome for the project is to deliver its training obligations under the work plan and for the Serbian Police Academy to continue to provide training even after the lifetime of the project.
Follow-up	Draft and implement an Action Plan in cooperation with the Serbian Police Academy and organise a visit by the City of London Police Academy to the Serbian Police Academy to discuss training plans in detail.
Activity	Working group retreat to complete the Draft Law on Restrictions on Disposal of Property with the Aim of Preventing Terrorism in Serbia (Ecka, 23-24 February 2012)
Output Reference	1.1.2
Aim	To analyse, review and complete the Draft Law on Restrictions on Disposal of Property with the Aim of Preventing Terrorism in Serbia for further consultations with government ministries.

Outcome	From 23-24 February 2012, MOLI project organised a workshop in Ecka to carry out a Review of the Provisions of the Draft Law on Restrictions on Disposal of Property with the Aim of Preventing Terrorism in Serbia. The participants of the Working Group responsible for drafting the law are representatives from the APML, Ministry of Justice, Ministry of Interior and State Public Prosecutor's Office, as well as two experts of the Council of Europe. The expected outcome of the review is to have the draft law distributed to the relevant government ministries for further consultation within one month and then to be submitted to the Parliament for adoption. Adoption of the legislation will make Serbia compliant with SR III of the FATF recommendations.
Follow-up	A public hearing will be organised in April 2012 for obligors, NGOs and media representatives in order to include the private and public sectors in the drafting process.
LIST OF SPECIFIC PROJECT DELIVERABLES (TECHNICAL PAPERS) AND OTHER DOCUMENTS	
<ul style="list-style-type: none"> ▪ Technical Paper: Review of the Draft Law on Restrictions on Disposal of Property with the Aim of Preventing Terrorism in Serbia, January 2012 (ECU, MOLI-SERBIA-03/2012). ▪ Activity Report on the meeting with the City of London Police Academy (21 February 2012) ▪ Activity Report on the Working Group meeting on the Draft Law on Restrictions on Disposal of Property with the Aim of Preventing Terrorism in Serbia (23-24 February 2012) 	
OTHER PROJECT RELATED DEVELOPMENTS	
On 3 February 2012, MOLI project team participated in the licence-awarding ceremony for compliance officers, organised by the APML.	
CURRENT AND ANTICIPATED PROBLEMS, INCLUDING PLANNED REMEDIAL ACTIONS	
None at the time of reporting.	
PLANNED ACTIVITIES FOR THE NEXT PERIOD	
<ul style="list-style-type: none"> ▪ <i>Conference on Combating Money Laundering and Terrorism Financing in the Securities Markets</i>, co-organised by the MOLI project team and the Securities Commission, will take place in Arandjelovac from 28-30 March 2012, and is aimed at increasing the knowledge of AML/CFT issues for regulators, investment funds professionals, brokerage houses and compliance officers. ▪ Study visit to EUROPOL headquarters in the Hague and Belgian Federal Police in Brussels will take place from 2-6 April 2012 in order to train up to ten analysts from Serbian state institutions on strategic analysis with an emphasis on improving their reporting skills. 	
CONCLUSIONS	
During the month of February 2012, MOLI Serbia activities mainly focused on delivering Activity 3.1.1 (Training Needs Assessment and planning) and Activity 1.1.2 (new draft legislation on terrorist financing). MOLI Serbia project continues without any major obstacles or delays.	