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Project against Money Laundering and Terrorist Financing in Serbia MOLI Serbia

MONTHLY REPORT No. 13/2012

Project title	Project against Money Laundering and Terrorist Financing in Serbia (MOLI Serbia)
Project duration	36 months (15 November 2010 – 15 November 2013)
Implementation	Economic Crime Unit, Action against Crime Department (DGI-Human Rights and Rule of Law)
Project budget	EUR 2 200 000
Reporting Period	1 March – 31 March 2012
Reporting Date	10 April 2012
SUMMARY OF THE CURRENT STATUS OF THE PROJECT AGAINST INDICATORS	
Activity	Conference on Combating Money Laundering and Terrorism Financing in the Securities Markets, Arandjelovac, 28-30 March 2012
Output Reference	5.1.2.
Aim	To provide guidelines in implementing the international AML/CFT standards and managing risks in the Securities market
Outcome	On 28-30 March 2012, MOLI Serbia project team organised a <i>Conference on Combating Money Laundering and Terrorism Financing in the Securities Market</i> . The conference took place in Arandjelovac and was co-organised by the Securities Commission and the Administration for the Prevention of Money Laundering (APML). The objective of the conference was to increase the knowledge of AML/CFT issues for regulators, investment funds professionals, brokerage houses and bank compliance officers. Presentations were made by local and international experts on subjects such as Risks & Responses to Money Laundering, Supervision & Reporting and Practical Risk Management.
Follow-up	A further training for regulators and supervisors based on the risk-based approach will be organised in cooperation with the National Bank of Serbia in May 2012.
Activity	Meetings with the Police Academy and the Ministry of Interior's Directorate for Police Education, Professional Training, Development and Science, 6 and 8 May 2012

Output Reference	4.1.
Aim	To support the preparation of a training curriculum and training materials on AML/CFT for law enforcement in Serbia
Outcome	On 6 and 8 May 2012, MOLI Serbia project team met with Mr Goran Boskovic, Vice Dean of Undergraduate Education at the Police Academy, Ms Snezana Novovic, and Mr Zeljko Brkic, Advisers the Directorate for Police Education, Professional Training, Development and Science at the Ministry of Interior, to discuss a draft course outline on financial investigations with a clear AML/CFT component, which is to be included in basic police training curriculum. The Police Academy and the Directorate for Police Education representatives agreed with the project team's suggestion that the key to producing a new curriculum is sustainability and ensuring that Serbian authorities will be able to continue implementing the training curriculum beyond the lifetime of the project.
Follow-up	LTC will produce a draft outline of the course and present it to the Police Academy and Ministry of Interior for further consultation.
LIST OF SPECIFIC PROJECT DELIVERABLES (TECHNICAL PAPERS) AND OTHER DOCUMENTS	
<ul style="list-style-type: none"> Activity Report on the Conference on Combating Money Laundering and Terrorism Financing in the Securities Markets, Arandjelovac, 28-30 March 2012. 	
OTHER PROJECT RELATED DEVELOPMENTS	
On 27 March 2012, the project's LPO met with the OSCE Rule of Law Department to discuss the possibility of joint activities with the MOLI Serbia project. Potential cooperation areas identified are trainings for the Tax Administration on AML issues.	
CURRENT AND ANTICIPATED PROBLEMS, INCLUDING PLANNED REMEDIAL ACTIONS	
None at the time of reporting.	
PLANNED ACTIVITIES FOR THE NEXT PERIOD	
<ul style="list-style-type: none"> Study visit to EUROPOL headquarters in The Hague and to the Belgian Federal Police in Brussels will take place from 2-6 April 2012 in order to train up to ten analysts from APML and Ministry of Interior on strategic analysis with an emphasis on improving their reporting skills. In April 2012, a public hearing will be organised on the Draft Law on Restrictions on Disposal of Property with the Aim of Preventing Terrorism in Serbia for obligors, NGOs and media representatives in order to include the private and public sectors in the drafting process. A two-day Workshop will be organised in the second half of May 2012 in cooperation with the National Bank of Serbia on Supervision of the insurance sector, pension funds and leasing companies. 	
CONCLUSIONS	
During the month of March 2012, MOLI Serbia activities mainly focused on delivering Activity 5.1.2. (Conference on AML/CFT issues in the Securities Market) and preparations for Activity 4.1. (development of a new curriculum for basic police training purposes). MOLI Serbia project continues without any major obstacles or delays.	