



Project against Money Laundering and Terrorist Financing in Serbia

A European Union funded project implemented by the Council of Europe



MONTHLY REPORT No. 3/2011

Project title	Project against Money Laundering and Terrorist Financing in Serbia (MOLI Serbia)
Project duration	36 months (15 November 2010 – 15 November 2013)
Implementation	Economic Crime Division, Department of Information Society and Action against Crime, Directorate of Co-operation (Directorate General of Human Rights and Legal Affairs, Council of Europe)
Project budget	EUR 2 200 000
Reporting Period	1 May – 31 May 2011
Reporting Date	5 June 2011
SUMMARY OF THE CURRENT STATUS OF THE PROJECT AGAINST INDICATORS	
Activity	Working Groups meeting, 10 May 2011
Output Reference	2.3.1. and 2.3.3
Aim	To provide practical guidance on how to carry out national risk assessments and produce typologies.
Outcome	A one-day meeting was held by the CoE international expert, Ms Justine Walker on <i>National Risk Assessments – understanding, planning and implementation</i> . The discussions that followed the presentation and the work of group sessions concentrated on the benefits of undertaking a National Risk Assessment (NRA). There was overwhelming support for the proposal among the participants. It was also agreed that Serbian authorities would continue with their localized research into the two key topics of Non-Profit Organisations and formal and informal money transfers and would call upon project assistance when necessary.
Follow-up	APML will refer the matter to the Standing Coordination Committee. MOLI Project Team will include the issue for discussion and approval at the Steering Group meeting in September 2011.
Activity	High-level awareness raising event, 31 May 2011
Output Reference	Inception phase (Activity 3), Activity 2.2.1
Aim	To increase visibility of the project and raise awareness on Money Laundering and Terrorist Financing issues in Serbia
Outcome	The <i>Conference on Prevention of Money Laundering and Terrorist Financing in the Context of Serbia's Role in European Integration</i> was held on Tuesday, 31 May 2011 at Hotel Continental in Belgrade. The first part of the conference included speeches from high-level keynote speakers,

	<p>who expressed their political support for the project. Mr Mirko Cvetković, Prime Minister of Serbia, officially opened the conference, together with Ms Marja Ruotanen, Director of Cooperation of the Council of Europe, and Mr Vincent Degert, Head of the European Union Delegation to Serbia. A special presentation was made by Brigadier General, Michele Carbone, Head of Analytics and International Relations at the Italian Guardia di Finanza.</p> <p>The second part was dedicated to specialised topics in Money Laundering, such as strengthening inter-agency cooperation, fight against organised crime and financial institutions' role in preventing money laundering. The speakers of this session included high level officials from the Ministry of Justice, Public Prosecutor's Office, Special Prosecutor for Organised Crime, Supreme Court of Cassation, Customs Administration, Tax Administration, National Bank of Serbia and the Securities Commission.</p> <p>Sessions were moderated by Mr Aleksandar Vujicic, Director of the Administration for the Prevention of Money Laundering (APML) and Mr Simon Goddard, Project Consultant at the Council of Europe.</p> <p>Great interest was noted by all participants, with around 120 persons from state institutions, international organisations, diplomatic missions, the banking sector and the media.</p>
Follow-up	The Conclusions of the Conference will be taken into account when planning future activities.
LIST OF SPECIFIC PROJECT DELIVERABLES (TECHNICAL PAPERS) AND OTHER DOCUMENTS	
<ul style="list-style-type: none"> ▪ Visibility material (posters, notebooks, folders, pens) ▪ Presentation on National Risk Assessment by Ms Justine Walker ▪ Conference Agenda 	
OTHER PROJECT AND ANTI-CORRUPTION RELATED DEVELOPMENTS	
<ul style="list-style-type: none"> ▪ Between 5 and 12 May 2011, a series of bi-lateral meetings took place with the Ministry of Finance (APML), Ministry of Interior (Financial Investigations Unit), Customs Administration, National Bank of Serbia, Judicial Academy, Police Academy and Association of Serbian Banks in order to plan in detail the scope and methods of the workplan of activities that are going to be carried out together with these institutions. 	
CURRENT AND ANTICIPATED PROBLEMS, INCLUDING PLANNED REMEDIAL ACTIONS	
None at the time of reporting.	
PLANNED ACTIVITIES FOR THE NEXT PERIOD	
<ul style="list-style-type: none"> ▪ Steering Committee meeting 1 June 2011 ▪ Study visit to Serious Organised Crime Agency (SOCA) and Financial Services Authority (FSA), and the Gambling Commission, in London, UK, in early July ▪ Workshop on Insurance sector supervision for the National Bank of Serbia (21-22 June) ▪ Legislative Review Working Group meeting 	
CONCLUSIONS	
The MOLI Serbia project continues without any major obstacles or delays. The high-level conference completed the start-up phase of the project and the project team and the beneficiary (APML) can proceed with implementing project activities as set out in the workplan of activities.	