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Project against Money Laundering and Terrorist Financing in Serbia MOLI Serbia

MONTHLY REPORT No. 10/2011

Project title	Project against Money Laundering and Terrorist Financing in Serbia (MOLI Serbia)
Project duration	36 months (15 November 2010 – 15 November 2013)
Implementation	Economic Crime Section, Action against Crime Department (DGI-Human Rights and Rule of Law)
Project budget	EUR 2 200 000
Reporting Period	1 December – 31 December 2011
Reporting Date	6 January 2011
SUMMARY OF THE CURRENT STATUS OF THE PROJECT AGAINST INDICATORS	
Activity	Presentation of the National Risk Assessment to the Standing Coordination Group (SCG) for monitoring the implementation of the National Strategy against Money Laundering and Terrorist Financing
Output Reference	2.3.1
Aim	The aim of the presentation to the SCG is to ensure that all participating institutions are aware of the National Risk Assessment and that they understand their role and ensure participation of their representatives in the process.
Outcome	On 8 November 2011, MOLI project team gave a presentation on the National Risk Assessment to the Standing Coordination Group (SCG) for monitoring the implementation of the National Strategy against Money Laundering and Terrorist Financing. Mr Simon Goddard, Long-Term Consultant, explained how the process will be carried out and asked the members of the SCG for their full support in this complex task. Among other high state officials, two State Secretaries were present, Mr Miodrag Djidic (MoF) and Mr Dragan Markovic (MoI), as well as the Assistant Minister of Justice, Mr Slobodan Boskovic.
Follow-up	All state institutions represented in the Standing Coordination Group will select up to three participants to take part in the first workshop which is scheduled to take place on 18-20 January 2011 in Belgrade.
Activity	Legal review of the Serbian draft law on the freezing of terrorist assets, as requested by the APML
Output Reference	1.1.2
Aim	To review the working text of the Draft Law on Restriction on Disposal of Property with the Aim of Preventing Terrorism and provide recommendation.

Outcome	At the request of the APML, MOLI project team commissioned a legal expert to carry out a review and provide recommendations on the working text of the Draft Law on Restriction on Disposal of Property with the Aim of Preventing Terrorism, with a aim view to ensure that the Law complies with relevant European and international standards. The legal opinion is expected to be completed by mid-January 2012.
Follow-up	Once the Draft Law is finalised by the APML, it will be sent to all relevant ministries for review before being put to vote in the National Assembly of Serbia.
LIST OF SPECIFIC PROJECT DELIVERABLES (TECHNICAL PAPERS) AND OTHER DOCUMENTS	
<ul style="list-style-type: none"> ▪ National Risk Assessment Explanatory Note for the Standing Coordination Group members. 	
OTHER PROJECT RELATED DEVELOPMENTS	
<ul style="list-style-type: none"> ▪ On 9 December 2011, MOLI Serbia project team had an informal meeting with Ms Ana Djuric, Legal Adviser at the Service for Combating Organised Crime, Ministry of Interior, to discuss ways in which the project can assist the Service with its training needs assessment. ▪ The Council of Europe Office in Belgrade celebrated its 10th anniversary with an event organised at the National Assembly of Serbia. All MOLI Serbia project partners were invited and well represented at the event. 	
CURRENT AND ANTICIPATED PROBLEMS, INCLUDING PLANNED REMEDIAL ACTIONS	
None at the time of reporting.	
PLANNED ACTIVITIES FOR THE NEXT PERIOD	
<ul style="list-style-type: none"> ▪ In cooperation with the World Bank, the first of two planned workshops will be held from 18-20 January 2012. The aim of the workshops is to discuss a methodology for the conduct of a National Risk Assessment (Activity 2.3.1). ▪ Organise two separate workshops for the members of the Working Groups, one on formal and informal money transfers and one on the abuse of NPOs for ML and TF purposes (Activities 2.3.2. and 2.3.3) ▪ In close cooperation with the APML, complete a training needs assessment for the APML staff (Activity 3.1.1) 	
CONCLUSIONS	
During the month of December 2011, MOLI Serbia activities mainly focused on delivering Activity 2.3.1 (preparation meetings for the National Risk Assessment) and Activity 1.1.2 (commissioning a legal expert to carry out a review of the Draft Law on Terrorist Financing in Serbia), as well as in continuing efforts to raise the visibility of the project. MOLI Serbia project continues without any major obstacles or delays.	