



# iPROCEEDS

Project on targeting crime proceeds on the internet in  
South-eastern Europe and Turkey

[www.coe.int/cybercrime](http://www.coe.int/cybercrime)

Version 12 May 2017

## 4.2.1 Activity Outline

### Assessment mission of guidelines to prevent and detect/identify online crime proceeds

Provided under the iPROCEEDS project  
Ankara, Turkey, 25-26 May 2017

#### Background

As the use of and reliance on information technology becomes ever more pervasive in society, the targeting and exploitation of computer systems has also become increasingly common. The Internet-based offences generate proceeds of crime and often the Internet is the place where the laundering process begins. Currently there is general agreement that generating proceeds is now the primary purpose of cybercrime.

Due to the rapid growth and technological developments, the payment systems developed tremendously in terms of speed of transactions, number and types of service providers, payment methods, clearing options and even currencies. These new developments of the payment systems offer opportunities for money launderers and render more difficult the detection of potentially suspicious transactions. In addition, cyber criminals combine within for the same schemes both traditional and new payment methods, co-mingling them in multiple operations including cash, bank transfers, prepaid cards, money remitters, e-currencies and other electronic payment systems. Therefore, the detection and pursuit of the criminal money flows is much more difficult for law enforcement agencies.

Financial sector institutions are bound to identify and report suspicious transactions to Financial Intelligence Units (FIUs) according to a set of indicators aimed at prevention of money laundering and terrorist financing. As regards cyber laundering, red flags of anomalous behavior can be similar to the indicators in the traditional payment systems, or sometimes might bear some particular features.

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The quality and application of such indicators remains a challenge and it may be necessary to review indicators in order to better address specific risks related to new technologies and prevent and identify online crime proceeds.

### Expected Outcome

Carried out under Result 4 – **Guidelines on the prevention and control of online fraud and criminal money flows for financial sector entities developed and disseminated, and indicators for the prevention of online money laundering reviewed and updated** – the assessment mission aims to gather specific information regarding the existing indicators and red flags for the financial sector institutions used to detect online fraud and money laundering in the online environment, as well as money laundering guidelines for obligators in Turkey with the view to review and update indicators for the prevention of online money laundering.

### Participants

The consultants involved will meet various competent authorities and financial supervisors that are responsible to take regulatory and supervisory measures relevant to money laundering such as the Financial Crimes Investigation Board (MASAK), Banking Regulation and Supervision Agency, regulators, licensing and supervisory agencies (capital market supervisors and the insurance sector supervisors), the private sector - Banking Association, Turkish Capital Market Association etc.

### Programme

25 May 2017		
Time	Agencies	Contact person and venue
9h30-10h30	<b>Financial Crimes Investigation Board (MASAK)</b> To discuss: money laundering guidelines for obligators, indicators of potential money laundering activity: money laundering red flags/ indicators.	Mali Suçları Araştırma Kurulu Başkanlığı Maliye Bakanlığı, N Blok Dikmen Cad. 06100 Çankaya / ANKARA
10h30-11h30	<b>Cybercrime Unit</b> of the Ministry of Interior To discuss: cybercrime threats, trends and criminal money flows on the Internet in Turkey.	Mali Suçları Araştırma Kurulu Başkanlığı Maliye Bakanlığı, N Blok Dikmen Cad. 06100 Çankaya / ANKARA
11h45-13h00	<b>Banking Regulation and Supervision Agency</b> To discuss: money laundering threats, typologies and red flags related to online fraud and other types of cybercrime in the banking and other financial sectors that are regulated and / or supervised by the Banking Regulation and Supervision Agency.	Mali Suçları Araştırma Kurulu Başkanlığı Maliye Bakanlığı, N Blok Dikmen Cad. 06100 Çankaya / ANKARA
<b>13h15-14h30</b>	<b>Lunch</b>	

14h30-15h30	<b>Banking Regulation and Supervision Agency</b> To discuss: money laundering threats, typologies and red flags related to online fraud and other types of cybercrime in the Internet payment service sector (like electronic money companies)	Mali Suçları Araştırma Kurulu Başkanlığı Maliye Bakanlığı, N Blok Dikmen Cad. 06100 Çankaya / ANKARA
15h45-17h00	<b>Banking Association</b> To discuss: money laundering threats, typologies and red flags related to online fraud and other types of cybercrime in the banking sector	Mali Suçları Araştırma Kurulu Başkanlığı Maliye Bakanlığı, N Blok Dikmen Cad. 06100 Çankaya / ANKARA
<b>26 May 2017</b>		
<b>Time</b>	<b>Agencies</b>	<b>Contact person and venue</b>
9h30-10h30	<b>Capital Markets Board of Turkey</b> To discuss: money laundering threats, typologies and red flags related to online fraud and other types of cybercrime in the securities market sector that is regulated and / or supervised by the Capital markets Board of Turkey.	Mali Suçları Araştırma Kurulu Başkanlığı Maliye Bakanlığı, N Blok Dikmen Cad. 06100 Çankaya / ANKARA
10h30-11h30	<b>Turkish Capital Market Association</b> To discuss: money laundering threats, typologies and red flags related to online fraud and other types of cybercrime in the securities market sector.	Mali Suçları Araştırma Kurulu Başkanlığı Maliye Bakanlığı, N Blok Dikmen Cad. 06100 Çankaya / ANKARA
11h45-13h00	<b>Insurance Sector Supervisors, Insurance Association of Turkey</b> To discuss: money laundering threats, typologies and red flags related to online fraud and other types of cybercrime in the insurance sector that is regulated and / or supervised by the Insurance sector supervisor	Mali Suçları Araştırma Kurulu Başkanlığı Maliye Bakanlığı, N Blok Dikmen Cad. 06100 Çankaya / ANKARA
<b>13h15-14h15</b>	<b>Lunch</b>	
<b>14h15-15h15</b>	<b>Undersecretariat of Treasury</b> To discuss: money laundering threats, typologies and red flags related to online fraud and other types of cybercrime in the currency exchange sector that is regulated and or supervised by the Undersecretariat of Treasury.	Mali Suçları Araştırma Kurulu Başkanlığı Maliye Bakanlığı, N Blok Dikmen Cad. 06100 Çankaya / ANKARA
15h45 to 17h00	<b>Financial Crimes Investigation Board (MASAK)</b> To discuss: money laundering threats, typologies and red flags related to online crimes like online betting and gambling.	Mali Suçları Araştırma Kurulu Başkanlığı Maliye Bakanlığı, N Blok Dikmen Cad. 06100 Çankaya / ANKARA